



Dated: November 06, 2023

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Media Release on IEX Power Market Update, October'23**

Dear Sir / Madam,

With reference to above captioned subject, please find enclosed herewith the Media Release for Indian Energy Exchange Limited on 'IEX Power Market Update, October '23'.

The above information will also be made available on the website of the Company:  
[www.ixindia.com](http://www.ixindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

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**CIN: L74999DL2007PLC277039 | Website: [www.ixindia.com](http://www.ixindia.com)**



## MEDIA RELEASE: IEX POWER MARKET UPDATE, OCTOBER '23

- **IEX ACHIEVES 9260 MU ELECTRICITY VOLUME, INCREASE OF 21% YoY**
- **IEX ACHIEVES 9,483 MU OVERALL VOLUME, INCREASE OF 18% YoY**
- **PowerX\* (AVERAGE CLEARING PRICE) FOR THE MONTH WAS Rs 6.28/unit**

**New Delhi, 06, November 2023:** Indian Energy Exchange, India's premier energy exchange, achieved 9260 MU total electricity volume in October 2023, registering an increase of 21% on YoY basis. IEX achieved 9,483 MU overall volume, including 2.17 Lac Renewable Energy Certificates (RECs) (equivalent to 217 MU) and 5,814 Energy Saving Certificates (ESCerts) (equivalent to 5.8 MU). The overall volume traded during October increased 18% on YoY basis.

According to data published by GRID-INDIA, in October '23, the country's energy consumption reached 139 billion units, marking a substantial 22% year-on-year increase due to a surge in electricity demand owing to increase in electricity consumption, below-average rainfall in October, and a lower base from the same month last year. This upsurge in power demand prompted DISCOMs to actively purchase power on the exchange to meet the increased demand, thereby leading to a significant increase in trade volumes on IEX.

This surge in demand pushed Day-Ahead Market (DAM) prices on the Indian Energy Exchange (IEX) to Rs. 6.45 per unit, representing a substantial 68% year-on-year increase on a lower base price from the same month last year.

### ELECTRICITY MARKET: DAY- AHEAD, TERM- AHEAD & REAL-TIME MARKET

The **Day-Ahead Market (DAM)** volume increased to 4,742 MU in October '23, from 4,379 MU in October '22, growing 8.3 % YoY.

The **Real-Time Electricity Market (RTM)** volume increase to 2,402 MU in October '23, from 2,265 MU in October '22, registering an increase of 6.1% YoY.

The RTM segment enables distribution utilities and industries with greater flexibility and efficient optimisation of portfolios by balancing their power demand-supply on a real-time basis.

Day Ahead Contingency and **Term-Ahead Market (TAM)**, comprising of contingency, daily & weekly and monthly contracts up to 3 months, traded 1,911 MU during October '23, higher by 207.6 % on YoY basis.

*\*PowerX is the price index of Indian Energy Exchange (IEX) and is calculated based on weighted average price of Day-Ahead Market and Real-Time Market discovered for the previous day delivery.*

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## GREEN MARKET: GREEN DAY-AHEAD & GREEN TERM-AHEAD MARKET

IEX Green Market, comprising the Green Day-Ahead and Green Term-Ahead Market segments, achieved 188 MU volume during October'23

The **Green Day-Ahead Market (G-DAM)** achieved 180.80 MU volume during the month, with a weighted average price of Rs 6.37 per unit. The segment saw participation from 194 market participants during the month.

The **Green Term-Ahead Market (G-TAM)** achieved 7.23 MU volume in October '23, with average monthly price of Non-Solar- Rs 8.40/unit

## RENEWABLE ENERGY CERTIFICATE MARKET (REC MARKET)

A total of 2.17 lac RECs (equivalent to 217 MU) were cleared in the trading sessions held on 11<sup>th</sup> October'23 and 25<sup>th</sup> October'23, at a clearing price of Rs. 380/REC and Rs. 420/REC respectively.

The next REC trading sessions at the Exchange are scheduled on 08<sup>th</sup> November '23 and 29<sup>th</sup> November'23.

## ENERGY SAVING CERTIFICATES (ESCerts)

During October'23, 5,814 ESCerts (equivalent to 5.8MU) were traded on IEX, at the floor price of Rs. 1,840 per ESCert.

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## INDIAN ENERGY EXCHANGE LIMITED

*IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy and certificates including renewable energy certificates as well as the energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the energy market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: [www.iexindia.com](http://www.iexindia.com)*

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