



Dated: August 7, 2019

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on Power Market Update July 2019.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on Power Market Update July 2019.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: as above



POWER MARKET UPDATE: JULY'19

IEX electricity market sees 27% Y-o-Y growth and 15% M-o-M growth in the backdrop of growing demand for power in alignment with GOI vision of 'Power for All' and 'Power on 24x7 basis'

The day-ahead market trades 4,800 MU with avg. MCP at Rs. 3.38 per unit

One Nation, One grid, One Price throughout the month ensures predictable procurement for market participants

New Delhi, Wednesday, 7 August 2019

The electricity market at IEX recorded 27% increase on YoY basis and 15% increase on MoM basis in July 2019. The increase in volume corroborated well with increase in demand for electricity in the select eastern, western and southern states. The distribution companies across these states preferred the day-ahead and the term ahead electricity market on exchange to leverage the competitive price discovery, coupled with the benefit of flexible and predictable procurement since 'One Nation and One Price' prevailed on all 31 days during the month.

The day-ahead market alone saw increase in volumes by 19% YoY while the term-ahead market (TAM) which is leveraged by the discoms to manage demand-supply variability close especially in the scenario of high renewable energy concentration in the grid, increased 290% on YoY basis.

The average Market Clearing Price (MCP) in the day-ahead market was Rs. 3.38 per unit – it recorded decrease of 2% on Y-o-Y basis from Rs.3.46 per unit in July'18. The low price coupled with greater certainty and predictability in procurement continue to make compelling proposition for the distribution companies as well as open access consumers to step up their procurement through Exchange.

The key highlights of the electricity market are as below:

Particulars	July'19	July'18	June'19	YoY	MoM
Electricity Volume (MU)	5,271	4,148	4,566	27%	15%
DAM Volume (MU)	4,800	4,028	4,207	19%	14%
Daily Avg DAM Vol (MU)	155	130	140	19%	11%
Avg. MCP (in Rs)	3.38	3.46	3.32	-2%	2%
TAM (MU)	470	121	359	290%	31%



On all India basis, peak demand met touched 175 GW registering 4% increase on YoY basis while all India energy met at 117 BU increased 6% YoY as per data sourced from NLDC.

ABOUT IEX

IEX is the first and largest energy exchange in India providing a nationwide, automated trading platform for physical delivery of electricity, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications for quality management, Information security management and environment management. The Exchange is now a publicly listed company with NSE and BSE. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. For further details, log on to: www.iexindia.com

For further details, please contact:

Ms. Shruti Bhatia

Head – Corporate Communication and CSR

Telephone: +91-11-43004077 | +91-9654352741 | Email: shruti.bhatia@iexindia.com
