



Dated: July 8, 2019

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Sub: Submission of Press Release on Power Market Update June 2019.

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on Power Market Update June 2019.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: as above



POWER MARKET UPDATE: JUNE'19

DAY AHEAD MARKET TRADES 4,207 MU AT AVG. MCP OF RS. 3.32 PER UNIT IN JUNE 2019

New Delhi, Monday, 8 July 2019

In June'19, all India peak demand met touched 183 GW registering 7% increase over 170 GW of peak demand met last year same month (source: NLDC).

All India energy met was 119 BU in June'19, 8% increase over 110 BU of energy met in June'18.

The electricity market at IEX – the Day Ahead-Market (DAM) and Term Ahead-Market (TAM) combined traded 4,566 MU, 10% decline over 5,053 MU traded in June'18 and 12% increase over 4,090 traded in May'19.

DAY-AHEAD MARKET (DAM)

A total of 4,207 MU were traded in DAM saw 12% increase on M-o-M basis and 15% decline on Y-o-Y basis. Greater availability of power from hydro, solar, coal based power generating stations having long term contracts with discoms along with better availability of domestic and imported coal were the key reasons that led to decline in traded volume on the Exchange platform. The hydro, solar and coal generators saw an increase of 5%, 52% and 9% respectively according to NLDC reports.

On a daily average basis 140 MU were traded in June'19.

The average MCP at Rs. 3.32 was at par with Rs. 3.33 per unit in May'19 and was 11% lower than Rs. 3.73 per unit in June'18. The average MCP during different time-periods of the month as given below:

- Morning (07:00 to 10:00 Hrs): Rs. 2.41 per unit
- Day (11:00 to 17:00 Hrs): Rs. 3.02 per unit
- Evening peak (18:00 to 23:00 Hrs): Rs. 4.08 per unit
- Night (01-06 Hrs and 24 Hrs): Rs. 3.48 per unit
- Daily Average Rs. 3.32 per unit

One Nation, One Price was realized on all 30 days during the month. However, DAM saw volume loss of 6.86 MU due to the real time curtailment.

On daily average basis 730 participants traded in the market during the month.



TERM-AHEAD MARKET (TAM)

The Term-Ahead Market traded 359 MU in June'19 over 88 MU in June'18 and 317 MU over May'19, saw 310% increase on Y-o-Y basis and 13% increase on M-o-M basis.

RENEWABLE ENERGY CERTIFICATE MARKET (REC)

In the REC trading session on Wednesday, 26 June'19, 4,19,781 RECs were traded, comprising of 3,27,688 Non-Solar RECs and 92,093 Solar RECs. The trade saw 24% decline on MoM basis and 18% decline on YoY basis. Both Non-Solar and Solar REC continued to see low supply situation with buy bids exceeding the sell bids due to very low inventory.

The price for Non Solar RECs (Issued after 1.4.17) at Rs. 1,600 increased 7% from Rs. 1,500 in May'19 while the price for Solar RECs at Rs. 2,000 remained the same as in May'19.

ABOUT IEX

IEX is the first and largest power exchange in India. Providing an automated trading platform for physical delivery of electricity, IEX enables efficient price discovery and offers participants the opportunity to trade in electricity contracts, Renewable Energy Certificates (RECs) and ESCerts (Energy Saving Certificates). The exchange platform increases the accessibility and transparency of the power market in India and enhances the speed and efficiency of trade execution. In August 2016, the Exchange received ISO Certifications - ISO 9001:2008 for quality management, ISO 27001:2013 for Information security management and ISO 14001:2004 for environment management. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008. The Exchange is now a publicly listed company with NSE and BSE. For further details, log on to: www.iexindia.com

For further details, please contact:

Ms. Shruti Bhatia

Vice President –Regulatory Affairs and Communication

Telephone: +91-11-43004077 | +91-9654352741 | Email: shruti.bhatia@iexindia.com