



Date: February 09, 2021

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Dear Sir / Madam,

This is to inform you that Indian Energy Exchange Limited ("IEX" or "the Company") have executed a share purchase and shareholders agreement by and between IEX, IGX (subsidiary Company of IEX namely, Indian Gas Exchange Limited ("IGX")) and GAIL (India) Limited (A Government of India Undertaking- A Maharatna Company) ("GAIL"), for sale of 5% (Five per cent) stake in IGX to GAIL consisting of 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each.

The details required under Regulation 30 of the LODR Regulations and in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith as **Annexure-I**.

The said information will also be made available on the company's website [www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thank you.

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka**  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264



Encl: as above

[www.iexindia.com](http://www.iexindia.com)

**Indian Energy Exchange Ltd.**

Corporate Office: Plot No. - C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, UP - 201301, India | Tel: +91-120-4648100 | CIN: L74999DL2007PLC277039  
Registered Office: C/O Avanta Business Center, First Floor, Unit no 1.14(a), D2, Southern park, District Centre, Saket 110017

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In relation to the share purchase and shareholders agreement executed by and between IEX, IGX and GAIL

S. No.	Particulars	
1.	<b>Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year</b>	<p>Indian Gas Exchange Limited (“IGX”) CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore</p> <p>Net-worth of IGX as on 31 March 2020: INR 7.8 Crore</p> <p>Background / line of business of IGX:</p> <p>IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020</p>
2.	<b>Date on which the agreement for sale has been entered into</b>	09 February 2021
3.	<b>The expected date of completion of sale / disposal</b>	Within 10 (ten) days from the date of execution of the share purchase and shareholders agreement.
4.	<b>Consideration received / to be received pursuant to such sale / disposal</b>	Cash consideration amounting to INR 3,69,37,500 (Indian Rupees Three crores sixty nine lakh thirty seven thousand five hundred only)
5.	<b>Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof</b>	<p>GAIL (India) Limited (A Government of India Undertaking- A Maharatna Company), having its registered office at “GAIL Bhawan, 16 Bhikaiji Cama Palace, New Delhi-110066, India.</p> <p>No, the proposed buyer does not belong to the promoter / promoter group / group companies.</p>

S. No.	Particulars	
6.	Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
7.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For Indian Energy Exchange Limited



**Vineet Harlalka**  
 CFO, Company Secretary & Compliance Officer  
 Membership No. ACS-16264

