



Date: March 10, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir / Madam,

This is to inform you that Indian Energy Exchange Limited ("IEX" or "the Company") has executed two separate share purchase and shareholders agreements ("Agreement"), the details of which are provided below, for sale of equity shares held by the Company in its subsidiary, namely, Indian Gas Exchange Limited ("IGX"):

1. Agreement executed by and between IEX, IGX and NSE Investments Limited, a wholly owned subsidiary of National Stock Exchange of India Limited, for sale of 1,92,07,500 (One crore ninety two lakh seven thousand five hundred) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each, which represents 26% (Twenty six per cent) of the IGX paid-up share capital of INR 73,87,50,000 (Indian Rupees seventy three crore eighty seven lakh fifty thousand only) consisting of 7,38,75,000 (Seven crore thirty eight lakhs seventy five thousand) equity shares having a face value of INR 10 (Indian Rupees Ten only), held by the Company in IGX to NSE Investments Limited; and
2. Agreement executed by and between IEX, IGX and Oil and Natural Gas Corporation Limited ("ONGC"), for sale of 36,93,750 (Thirty six lakhs ninety three thousand seven



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hundred fifty) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each, which represents 5% (Five per cent) of the IGX paid-up share capital of INR 73,87,50,000 (Indian Rupees seventy three crore eighty seven lakh fifty thousand only) consisting of 7,38,75,000 (Seven crore thirty eight lakhs seventy five thousand) equity shares having a face value of INR 10 (Indian Rupees Ten only), held by the Company in IGX to ONGC.

The details required under Regulation 30 of the LODR Regulations and in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith as **Annexure-1**.

The said information will also be made available on the company's website www.iexindia.com

You are requested to take the above information on record.

Thank you.

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264



Encl: as above

Annexure- 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. In relation to the agreement executed by and between IEX, IGX and NSE Investments Limited (“NSE Investments”)

S. No.	Particulars	
1.	<p>Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year</p>	<p>Indian Gas Exchange Limited (“IGX”) CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore</p> <p>Net-worth of IGX as on 31 March 2020: INR 7.8 Crore</p> <p>Background / line of business of IGX:</p> <p>IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020.</p>
2.	<p>Date on which the agreement for sale has been entered into</p>	<p>10 March 2021</p>
3.	<p>The expected date of completion of sale / disposal</p>	<p>Within 10 (ten) days from the date of execution of the share purchase and shareholders agreement.</p>
4.	<p>Consideration received / to be received pursuant to such sale / disposal</p>	<p>Cash consideration amounting to INR 19,20,75,000 (Indian Rupees nineteen crore twenty lakh and seventy five thousand only).</p>



S. No.	Particulars	
5.	<p>Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof</p>	<p>NSE Investments Limited, a company incorporated under the Companies Act 1956 and having its registered office at Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India</p> <p>No, the proposed buyer does not belong to the promoter / promoter group / group companies.</p>
6.	<p>Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"</p>	<p>No, it is not a related party transaction.</p>
7.	<p>Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p><u>SEBI approval to National Stock Exchange of India Limited ("NSE") for acquiring 26% stake in the Indian Gas Exchange Limited ("IGX"):</u></p> <p>SEBI vide its letter dated February 26, 2021, has accorded its approval to NSE to acquire 26% stake in IGX through NSE Investments Limited, its wholly owned subsidiary.</p>
8.	<p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</p>	<p>Not applicable</p>





2. In relation to the agreement executed by and between IEX, IGX and Oil And Natural Gas Corporation Limited (“ONGC”)

S. No.	Particulars	
1.	Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year	<p>Indian Gas Exchange Limited (“IGX”) CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore</p> <p>Net-worth of IGX as on 31 March 2020: INR 7.8 Crore</p> <p>Background / line of business of IGX:</p> <p>IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020.</p>
2.	Date on which the agreement for sale has been entered into	10 March 2021
3.	The expected date of completion of sale / disposal	Within 10 (ten) days from the date of execution of the share purchase and shareholders agreement.
4.	Consideration received/to be received pursuant to such sale / disposal	Cash consideration amounting to INR 3,69,37,500 (Indian Rupees three crores sixty nine lakh thirty seven thousand five hundred only)



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S. No.	Particulars	
5.	Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof	<p>Oil and Natural Gas Corporation Limited (ONGC), a company incorporated under the Companies Act, 1956, having its registered office and corporate office at Deendayal Urja Bhawan 5, Nelson Mandela Marg, Vasant Kunj II, New Delhi, 110070, India.</p> <p>No, the proposed buyer does not belong to the promoter / promoter group / group companies.</p>
6.	Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
7.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For Indian Energy Exchange Limited



Vineet Harlalka
CFO, Company Secretary & Compliance Officer
 Membership No. ACS-16264

