



Dated: September 27, 2018

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Scrip Code: BSE- 540750; NSE- IEX

**Sub: Submission of Press Release on Power and REC Market Update**

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on Power and REC Market Update.

You are requested to take the above information on record.

° Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

**Vineet Harlalka**  
Company Secretary & Compliance Officer



Encl: as above



## IEX POWER AND REC MARKET UPDATE

- **The Day- Ahead Market Achieves New Record High Trade of 290 MU For Delivery on Thursday 27<sup>th</sup> September, 2018 at an average price of Rs 7.09 per unit**
- **The REC Market Trades ~ 16 Lac RECs on 26 September, 2018**

### **New Delhi, Thursday, 27 September, 2018**

Continuing the trend of the setting new benchmarks in the power market, the Day-ahead market at IEX achieved record high of 290 MU for the delivery on 27<sup>th</sup> September'18. The average price discovered in the market was Rs 7.09 per unit. The maximum sell bid in a 15 minute time block touched as high as 14,583 MW while the purchase bid touched 18,082 MW with the cleared volume at 13,216 MW.

The REC market trading session held on Wednesday, 26<sup>th</sup> September, 2018, featured a total trade of 16,03,446 RECs (16.03 lacs) seeing about 3.2 times increase over trade of 5,07,811 RECs in August 2018. Solar REC trade was also record high at 13,59,045 RECs.

In Sep'17, the REC Inventory for Solar and Non-Solar was 54 lacs and 131 lacs respectively while in Sep'18, REC Inventory for Solar and Non-Solar has been 7.82 lacs and 1,883 lacs respectively. There was redemption of 86% in both solar and Non-solar RECs over the last 12 month.

The trade of 16.03 lacs RECs in September trading Session comprised of 2,44,401 Non-Solar RECs and 13,59,045 Solar RECs:

#### **SOLAR REC :**

- A total of 13,59,045 Solar RECs were traded with sell bid at 14,61,202 and buy bid at 21,56,459. The clearing took place at floor price of Rs 1,000 per REC.

#### **NON-SOLAR REC :**

- A total of 2,44,401 Non-Solar RECs were traded with sell bid at 48,65,60 and buy bid at 5,01,255. The clearing price discovered was Rs 1,100 per REC.

The distribution companies emerged as the major buyers followed by captive and open access consumers.

### **KEY HIGHLIGHTS: REC TRADING SESSION HELD ON SEPTEMBER 26, 2018**

A total of 655 participants participated in the trading session. Overall 3,650 participants are registered in the REC segment at IEX out of which 764 are Eligible Entities (RE Generators); 2,780 are Obligated Entities (DISCOMs, Open Access Consumers & Captive Generators) and 21 are registered as Voluntary Entities.

The key highlights of the trading session are as below:

	<b>Solar RECs</b>	<b>Non-Solar RECs</b>
<b>Trade Volume</b>	13,59,045	2,44,401
<b>Sell Bids</b>	1,461,202	48,65,60
<b>Buy Bids</b>	2,156,459	5,01,255
<b>Price (Rs/REC)</b>	1000	1,100
<b>No. of Participants</b>	<b>655</b>	



## ABOUT IEX

*IEX is India's first and largest power exchange offering participants an automated platform to trade in Electricity, Renewable Energy Certificates (RECs) and Energy Saving Certificates (ESCerts). The exchange enables competitive and efficient price discovery, increases the accessibility and transparency of the power market and enhances the speed and efficiency of trade execution. The Exchange is certified for quality management (ISO 9001:2008, Information security management (ISO 27001:2013) and environment management (ISO 14001:2004) and is a listed Company on both NSE and BSE. [www.iexindia.com](http://www.iexindia.com)*

For further details, please contact:

Ms. Shruti Bhatia, Vice President –Regulatory Affairs and Communication

Telephone: +91-11-43004077 | +91-9654352741 | Email: [shruti.bhatia@iexindia.com](mailto:shruti.bhatia@iexindia.com)

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