



Dated: August 14, 2019

**National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Symbol - IEX

Sub: Clarification on increase in volume

Dear Sir / Madam,

This is in reference to letter under **Ref. No. NSE/CM/Surveillance/8454** dated **August 13, 2019** seeking clarification in respect of significant increase in the volume of Company's Security across Exchanges, in the recent past.

In this regard we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

The Company has made necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 (as and when required) within stipulated time frame and all such disclosures are in public domain.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any increase in Price/Volume of the Company's Scrip.

Trust this clarifies the query.

Kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka
Company Secretary & Compliance Officer**

