



Dated: September 14, 2020

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in their meeting held today i.e. September 14, 2020, has considered and approved the further investment of Rs. 10 crore in Indian Gas Exchange Limited, wholly owned subsidiary of the Company, by way of subscription to equity shares through Rights Issue.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 are given in "Annexure A".

You are requested to take above information on record.

Thanking You

Yours faithfully,

For **Indian Energy Exchange Limited**

**Vineet Harlalka
Company Secretary & Compliance Officer**



Incorporation of Wholly Owned Subsidiary Company

Acquisition (including agreement to acquire)		
Sl. No.	Requirement of Disclosures	Description
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Indian Gas Exchange Limited incorporated as a Wholly Owned Subsidiary of the Company on November 6, 2019.</p> <p>Size: Authorized Share-Capital: Equity Capital of Rs. 200,000,000/- (Rupees Twenty Crore)</p> <p>Paid up Share capital: Equity Capital of Rs. 100,000,000/- (Rupees Ten Crore)</p> <p>Turnover: FY 2019-20 (6-11-2019 to 31-03-2020): Rs. 1,000,000 (Rupees Ten Lakh).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Although the transaction is done with the related party of the Company (i.e. wholly owned subsidiary of the Company), but the transaction does not fall under the related party transactions as defined under section 188(1)(a) to (g) of the Companies Act, 2013.</p> <p>IEX has no recognized promoter or promoter group, hence this condition is not applicable on the Company.</p>
c.	Industry to which the entity being acquired belongs	Indian Gas Exchange belongs to the industry of Business Services in the Division of Other Business Activities.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To increase the Paid-up Share capital of the wholly owned subsidiary Company (Indian Gas Exchange Limited).
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Within 30 working days from the date of the Board approval.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.





h.	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition: Rs. 100,000,000 (Ten crore). Price at which shares are acquired: Rs. 10 (Rupees Ten) per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company holds 100% shareholding in Indian Gas Exchange Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product/ Line of Business: IGX is providing an automated trading platform for transacting, clearing, and settling trades in various types of Gas based contracts.</p> <p>Date of incorporation: November 6, 2019.</p> <p>History/ Turnover: FY 2019-20 (6-11-2019 to 31-03-2020): Rs. 1,000,000 (Indian Rupees Ten Lakh)</p> <p>Country: India</p>

