



Dated: September 19, 2019

**The Manager
BSE Limited
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, BandraKurla Complex
Bandra (E), Mumbai-400 051**

Scrip Code: BSE- 540750; NSE- IEX

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI LODR Regulations”)

Sub: Proceedings of 13th Annual General Meeting held on September 18, 2019.

Pursuant to provisions of the Regulation 30 read with Part A of Schedule - III of the SEBI LODR Regulations, please find enclosed herewith the summary of the proceedings of the 13th Annual General Meeting (AGM) of the Company held on Wednesday, September 18, 2019.

The meeting commenced sharply at 11.00 am and concluded at 11.30 am.

Further, the result along with the Scrutinizer’s Report(s) would be available at website of the Company and Karvy Fintech Private Limited Registrar and Transfer Agents of the Company.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For **Indian Energy Exchange Limited**

**Vineet Harlalka
Company Secretary & Compliance Officer**



Encl: As above

SUMMARY OF PROCEEDINGS OF 13th ANNUAL GENERAL MEETING**1. Date, Time and Venue of the AGM:**

The AGM was held on Wednesday, September 18, 2019 at 11:00 AM at Dr. S R KVS Auditorium, Kendriya Vidyalaya No. 2, APS Colony, Delhi-Gurgaon Road, Delhi Cantt, New Delhi- 110010, India.

2. In Attendance

- Mr. Satyanarayan Goel, Non-Executive Chairman and member of Corporate Social Responsibility Committee, Strategic Committee, Investment Committee, Technology Advisory Committee, Enterprise Risk Management Committee and Buy Back Committee, chaired the AGM.
- Prof. Kayyalathu Thomas Chacko, Non-Executive Independent Director and member of Audit Committee and Chairman of Nomination and Remuneration Committee, Corporate Social Responsibility Committee Enterprise Risk Management Committee and Stakeholder Relationship Committee was present at the meeting.
- Ms. Sudha Pillai, Non-Executive Independent Director and Chairman of Audit Committee and member of Nomination and Remuneration Committee, Corporate Social Responsibility Committee was present at the meeting.
- Mr. Tejpreet Singh Chopra, Non-Executive Independent Director and Chairman of Strategic Committee and Technology Advisory Committee was present at the meeting.
- Mr. Rajiv Srivastava, Managing Director and Chief Executive Officer as well as member of Corporate Social Responsibility Committee, Stakeholder Relationship Committee, Strategic Committee, Investment Committee, Technology Advisory Committee and Enterprise Risk Management Committee was also present at the meeting.
- Mr. Vineet Harlalka, CFO, Company Secretary and Compliance Officer of the Company was also present at the meeting.
- Mr. Amandeep Singla, representative of M/s BSR & Associates, LLP, our Statutory Auditors was present in the meeting.
- Mr. Suman Kumar, representative of M/s Suman Kumar & Associates, Company Secretaries, our Secretarial Auditors was present in the meeting.



3. Brief details of items deliberated:

- The Company Secretary welcomed the Members presents at the meeting and introduced the Directors on the dais.
- On ascertaining from the Company Secretary that 143 Members in person representing 701,844 equity shares were present at the meeting which fulfilled the requirement of quorum and the Chairman called the meeting to order.
- The Chairman informed the Members that the Register of Directors and Key Managerial Personnel and Register of Directors, Shareholding maintained under Section 170 (1) of the Companies Act, 2013, Statutory Auditors' Reports and the Secretarial Auditor's Report were available for inspection by Members.
- Certificate from the Statutory Auditors confirming compliance with implementation of ESOP Scheme in accordance with SEBI (SBEB) regulations, 2014 and terms of the resolution passed in General Meeting was also place before the Shareholders.
- The Chairman informed the members that remote e-voting commenced on Saturday, September 14, 2019 at 09:00 A.M. and closed on Tuesday, September 17, 2019 at 05:00 PM. Such remote e-voting facility was in addition to the voting that took place by Insta poll at the AGM.
- Thereafter, the Chairman delivered his speech, covering brief review of performance of the Company.
- Thereafter, Mr. Rajiv Srivastava, MD & CEO of the Company addressed the Members and made a brief presentation and apprised the Members on the new products/ Contracts to be launched at the Exchange Platform and new opportunities for the Company. He expressed his gratitude to all the Members for their unrelenting dedication, support and commitment to the Company.
- Thereafter, Board Members answered the queries raised by the Members present at the Meeting.
- Subsequently, the Company Secretary with the permission of the chair read the operative portion of the Notice of the Meeting and the Auditors' Reports, and with the permission of the Members present, the full Notice and the Auditors' Reports on Financial Results of the Company were taken as read. The Members noted that the Statutory Auditors have not made any qualification, reservation or adverse remark or disclaimer in their report. The Members noted that the Secretarial Auditor has also not made any qualification, reservation or adverse remark or disclaimer in his report.
- The following business set out in the notice convening the AGM was put for shareholders' approval:





ORDINARY BUSINESS

- 1) Consider and adopt the Audited Financial Statements for the year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.
- 2) Appoint a Director in place of Mr. Ajeet Kumar Agarwal (DIN: 02231613), who retires by rotation and being eligible, offers himself for re-appointment.
- 3) Appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the 18th Annual General Meeting and to fix their remuneration

SPECIAL BUSINESS:

- 4) Not to fill the vacancy caused due to retirement of Ms. Renuka Ramnath (DIN: 00147182).
 - 5) Appointment of Mr. Gautam Dalmia as a Non-executive and Non-Independent Director of the Company
 - 6) Appointment of Mr. Tejpreet Singh Chopra as a Non-executive and Independent Director of the Company.
 - 7) Appointment of Ms. Sudha Pillai as a Non-executive and Independent Director of the Company
 - 8) Ratification of appointment of Mr. Satyanarayan Goel as Managing Director and CEO of the Company
 - 9) Approval for appointment of Mr. Rajiv Srivastava as a Director of the Company
 - 10) Ratification of appointment of Mr. Rajiv Srivastava as Whole-time Director and Managing Director & CEO of the Company
 - 11) Approval for Indian Energy Exchange Limited Restricted Stock Unit Scheme 2019
 - 12) Approval for payment of remuneration in the form of Commission to Mr. Satyanarayan Goel, Non-Executive Chairman (DIN: 02294069) of the Board
- The Company Secretary with the permission of the Chairman informed the shareholders that Mohd Nazim Khan, Practicing Company Secretary, New Delhi (FCS-6529 & CP-8245) was appointed as Scrutinizer to scrutinize the remote e-voting process and the Insta poll at the Meeting in a fair and transparent manner. The shareholders were further informed that the results of the voting would be disseminated to the Stock exchanges namely BSE Ltd. and National Stock Exchange of India Ltd. and would also be uploaded on the website of the Company and Karvy Fintech Private Limited the agency providing e-voting facility within the stipulated time under applicable law.



www.lexindia.com

Indian Energy Exchange Limited

Registered & Corporate Office: Unit No. 3, 4, 5 & 6, Plot No.7, Fourth Floor, TDI Centre, District Centre, Jasola, New Delhi – 110025
Tel: +91-11-4300 4000 | Fax: +91-11-4300 4015

CIN: L74999DL2007PLC277039

4. Manner of Voting:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility to its shareholders to cast votes electronically on the resolutions which were set out in the AGM notice dated July 31, 2019.
- Further, the facility for voting through Insta poll was made available to the shareholders who were present at the AGM and had not casted their votes by remote e-voting.
- Mohd Nazim Khan, Practicing Company Secretary, New Delhi (FCS-6529 & CP-8245), supervised the voting process.

5. Result of the Meeting:

The resolutions are duly approved and passed at the AGM of the Company. Detailed voting results shall be submitted within 48 hours of the conclusion of the Meeting.

The Chairman informed the Members that in accordance with Rule 20(4) (xii) and its proviso of the Companies (Management and Administration) Rules, 2014 the Company Secretary of the Company had been authorized to receive the Scrutinizer's Report and communicate the results of the voting to the Stock Exchanges, forthwith. The Chairman further informed that the results declared along with the report of the Scrutinizer would be placed on the website of the Company and would be provided to Stock Exchanges immediately after the declaration of the results.

Thereafter, the meeting ended, with a vote of thanks to the Chair.

Note: The document does not constitute minutes of the proceedings of the AGM held on Wednesday, September 18, 2019.

For Indian Energy Exchange Limited



Vineet Harlalka
Company Secretary & Compliance Officer

