



Date: January 22, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir / Madam,

This is to inform you that Indian Energy Exchange Limited (“**IEX**” or “**the Company**”) has executed two separate share purchase agreements, the details of which are provided below, for sale of equity shares held by the Company in its wholly owned subsidiary, namely, Indian Gas Exchange Limited (“**IGX**”):

1. Share purchase agreement executed by and between IEX, IGX and Adani Total Gas Limited (formerly known as Adani Gas Limited) (“**ATGL**”), for sale of 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each, which represents 5% (Five per cent) of the IGX paid-up share capital of 7,38,75,000 (Seven crore thirty eight lakhs seventy five thousand only) equity shares having a face value of INR 10 (Indian Rupees Ten only), held by the Company in IGX to ATGL; and
2. Share purchase agreement executed by and between IEX, IGX and Torrent Gas Private Limited (“**TGPL**”), for sale of 36,93,750 (Thirty six lakhs ninety three thousand seven hundred fifty) equity shares, having a face value of INR 10 (Indian Rupees Ten only) each, which represents 5% (Five per cent) of the IGX paid-up share capital of 7,38,75,000 (Seven crore thirty eight lakhs seventy five thousand only) equity shares having a face value of INR 10 (Indian Rupees Ten only), held by the Company in IGX to TGPL.



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The details required under Regulation 30 of the LODR Regulations and in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 are enclosed herewith as **Annexure I**.

The said information will also be made available on the company's website www.iexindia.com

You are requested to take the above information on record.

Thank you.

Yours faithfully,

For **Indian Energy Exchange Limited**

A handwritten signature in blue ink, appearing to read 'Vineet Harlalka', is written over a faint circular stamp.



Vineet Harlalka

Company Secretary & Compliance Officer

Membership No. ACS-16264

Encl: as above



Annexure- I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. In relation to the share purchase agreement executed by and between IEX, IGX and Adani Total Gas Limited (formerly known as Adani Gas Limited) (“ATGL”)

S. No.	Particulars	
1.	Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year	<p>Indian Gas Exchange Limited (“IGX”) CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore</p> <p>Net-worth of IGX as on 31 March 2020: INR 7.8 Crore</p> <p>Background / line of business of IGX: IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020</p>
2.	Date on which the agreement for sale has been entered into	21 January 2021
3.	The expected date of completion of sale / disposal	Within 7 (seven) days from the date of execution of the share purchase agreement
4.	Consideration received / to be received pursuant to such sale / disposal	Cash consideration amounting to INR 3.69 crore
5.	Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof	ADANI TOTAL GAS LIMITED (formerly known as Adani Gas Limited), a company incorporated under the Companies Act, 1956, having its registered office at “Adani Corporate House”, 6th Floor, Shantigram, Near Vaishnodevi Circle



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S. No.	Particulars	
		Sarkhej-Gandhinagar Highway, Ahmedabad-382421, Gujarat, India. No, the proposed buyer does not belong to the promoter / promoter group / group companies.
6.	Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
7.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

2. In relation to the share purchase agreement executed by and between IEX, IGX and Share purchase agreement executed by and between IEX, IGX and Torrent Gas Private Limited ("TGPL")

S. No.	Particulars	
1.	Name of the target entity, details in brief such as the amount and percentage of turnover or revenue or income and net worth contributed by such target of the listed entity during the last financial year	<p>Indian Gas Exchange Limited ("IGX") CIN: U74999DL2019PLC357145</p> <p>Turnover of IGX for the financial year ending 31 March 2020: INR 0.10 Crore</p> <p>Net-worth of IGX as on 31 March 2020: INR 7.8 Crore</p> <p>Background / line of business of IGX:</p> <p>IGX is an authorised Gas Exchange regulated by the Petroleum and Natural Gas Regulatory Board in accordance with the provisions of the Petroleum and Natural Gas Regulatory Board (Gas Exchange) Regulations, 2020</p>



S. No.	Particulars	
2.	Date on which the agreement for sale has been entered into	21 January 2021
3.	The expected date of completion of sale / disposal	Within 7 (seven) days from the date of execution of share purchase agreement
4.	Consideration received/to be received pursuant to such sale / disposal	Cash consideration amounting to INR 3.69 crore
5.	Brief details of the buyer and whether buyer belongs to the promoter / promoter group / group companies. If yes, details thereof	<p>TORRENT GAS PRIVATE LIMITED, a company incorporated under the Companies Act, 2013, having its registered office and corporate office at Samanvay, 600, Tapovan, Ambawadi, Ahmedabad, Gujarat – 380015, India.</p> <p>No, the proposed buyer does not belong to the promoter / promoter group / group companies.</p>
6.	Whether the Transaction would fall within related party transaction(s). If yes, whether the same is done at "arm's length"	No, it is not a related party transaction.
7.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

For Indian Energy Exchange Limited



Vineet Harlalka
 Company Secretary & Compliance Officer
 Membership No. ACS-16264

