



Dated: October 26, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Sub: Submission of Press Release on Trade in Energy Saving Certificates Under PAT-II

Dear Sir / Madam,

Please find enclosed herewith the Press Release for Indian Energy Exchange Limited on 'TRADE IN ENERGY SAVING CERTIFICATES UNDER PAT-II'.

The above information will also be made available on the website of the Company:
www.iexindia.com

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For **Indian Energy Exchange Limited**

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264



Encl: as above



PRESS RELEASE: TRADE IN ENERGY SAVING CERTIFICATES UNDER PAT-II

- IEX to commence trade in Energy Saving Certificates under PAT Cycle- II on 26 October 2021
 - Trading to take place once a week on every Tuesday
 - PAT- II Cycle 621 Designated Consumers spanning across 11 Industry Sectors
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New Delhi, Tuesday, 26 October 2021:

The Indian Energy Exchange, India's premier energy trading platform, is pleased to announce the commencement of trade in Energy Saving Certificates (ESCCerts) under Perform, Achieve & Trade Cycle-II (PAT-II) scheme apropos the notification dated 31 March 2016 as issued by the Bureau of Energy Efficiency (BEE), Ministry of Power.

The trading on the Exchange will happen once a week on every Tuesday.

PAT-II aims at achieving an overall energy savings of 8.87 MTOE and covers 621 Designated Consumers spanning across 11 energy intensive industry sectors. Petroleum refinery, railways and power distribution utilities have been added under PAT-II besides the eight industries including cement, thermal power plant, iron and steel, textile, aluminum, fertilizer, chlor-alkali, paper and pulp that continue to be included from PAT-I.

The National Load Despatch Center (NLDC), which is the nodal agency for ESCCerts trade in accordance with the CERC ESCCerts Regulations 2016 has already commenced the process of registration of the DC as eligible entities w.e.f. 23 August'21

A total 349 DCs can sell and 193 DCs are expected to participate on the buy side as per the BEE notification dated 18 August'21. The Ministry of Power has already issued 57 lakh ESCCerts to 349 DCs and about 193 DCs are entitled to purchase 36.68 lakh ESCCerts as per the BEE.

Speaking on the occasion, **S N Goel, Chairman and MD, Indian Energy Exchange Limited**, "PAT scheme has been playing a crucial role in promoting industrial energy efficiency. IEX pioneered trade in ESCCerts in 2018 under PAT cycle I which covered 478 DCs from 8 energy intensive sectors. PAT-1 overachieved its target with realization of a total of 8.67 MTOE energy savings with 31 million tons of CO2 emissions against the set target of 6.68 MTOE. About ~13 lacs ESCCerts worth Rs. 100 crores were traded under PAT I at IEX which resulted in net savings to the tune of Rs 9,500 crores. After the success of PAT I cycle, IEX is excited to commence ESCCert trade under PAT II. We have maximum liquidity on our platform to enable the market participants to trade in the most competitive and efficient manner."

ESCCerts trading is regulated by Central Electricity Regulatory Commission (CERC) with BEE as the Administrator and Power System Operation Corporation Limited (POSOCO) as the Registry for registering Designated Consumers as eligible entities, trading and book-keeping of ESCCerts. Trading of ESCCerts takes place exclusively on the Power Exchanges as per the CERC ESCCerts Regulations 2016.

ABOUT IEX

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable energy, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

*Ms. Shruti Bhatia
Head–Corporate Communication & CSR
Telephone: +91-0120-4648100 | +91-
9654352741
Email: shruti.bhatia@iexindia.com*

*Mr. Suhas Tadas
The PRactice (On behalf of IEX)
Telephone: +91-8010486299
Email: suhas@the-practice.net*