

## POWER MARKET ANALYSIS: JUNE'19

### ELECTRICITY TRADE

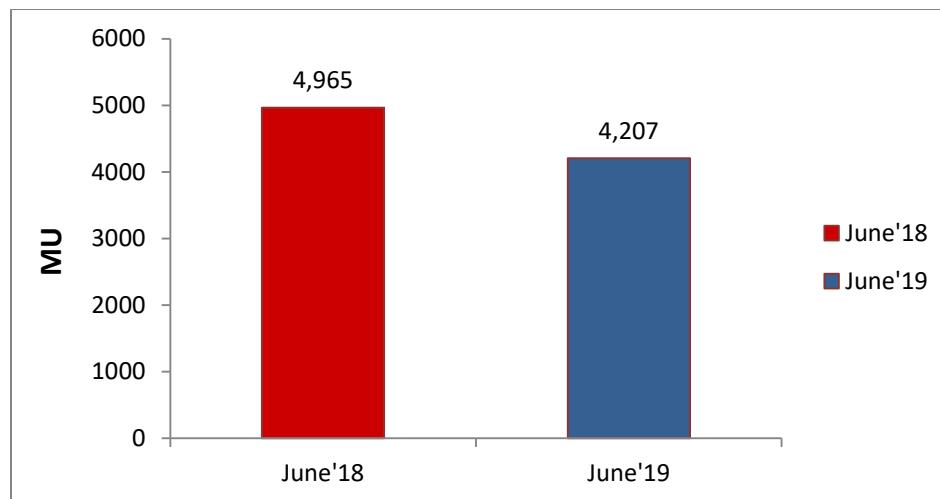
Electricity volume at 4,566 MU declined 10% YoY

	<b>DAM (MU)</b>	<b>TAM (MU)</b>	<b>TOTAL (MU)</b>	<b>% Change</b>
<b>June'18</b>	4,965	88	5,053	-10%
<b>June'19</b>	4,207	359	4,566	

### DAY-AHEAD MARKET (DAM)

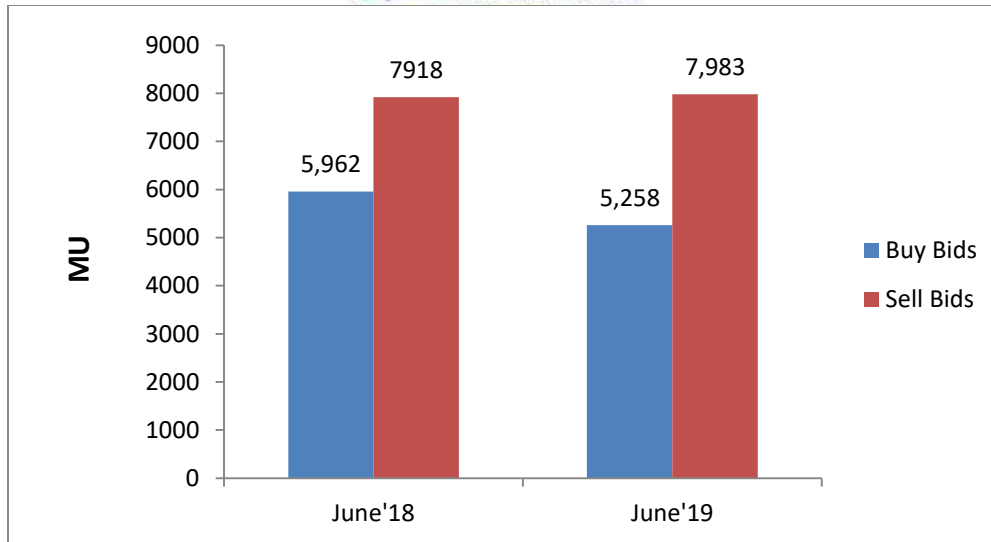
#### 1. Cleared Volume (MU)

4,207 MU traded in June'19 registered decline of 15% Y-o-Y. Better coal availability to long- term PPA plants led to greater generation available with the distribution companies.



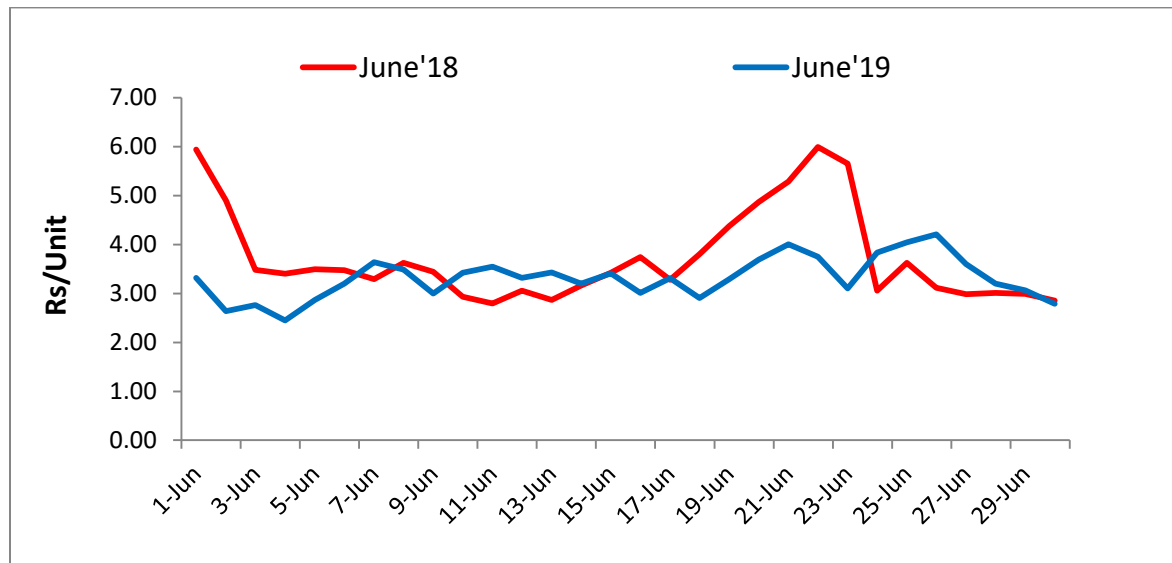
#### 2. Sell Bids & Buy Bids

Sell bids increased 1% YoY and buy bids declined 12% YoY



### 3. Market Clearing Price (MCP)

Avg. MCP at Rs. 3.32 per kWh declined 11% YoY



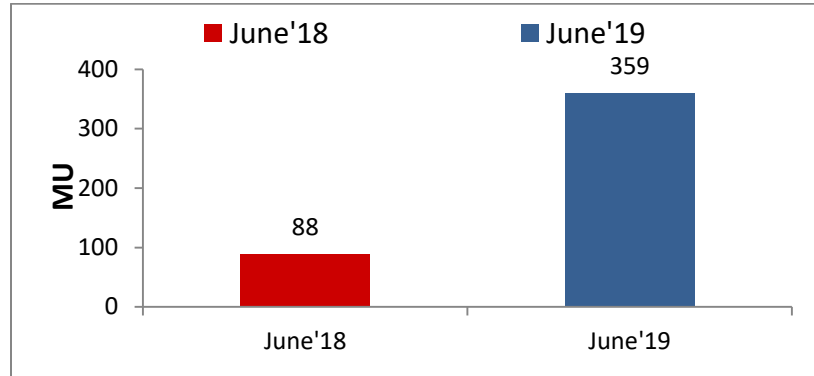
### Transmission Congestion/ Real Time Curtailment

	Volume Lost (MU)	% of volume lost
<b>June'18</b>	19.70 (due to congestion)	0.04%
<b>June'19</b>	6.86 (due to real time curtailment)	0.02%



## TERM-AHEAD MARKET (TAM)

Increased 310% on YoY basis from 88 MU in June'18 to 359 MU in June'19



## REC MARKET

- Trade of 4,19,781 RECs in June'19 declined 18% YoY mainly due to very low REC inventory (sell side)
- Price of Non-Solar REC (Issued after 1.4.17) at Rs 1,600 per REC increased 39% from Rs 1,150 in June'18
- Price of Solar REC at Rs 2,000 per REC increased 100% from Rs 1,000 in June'18

