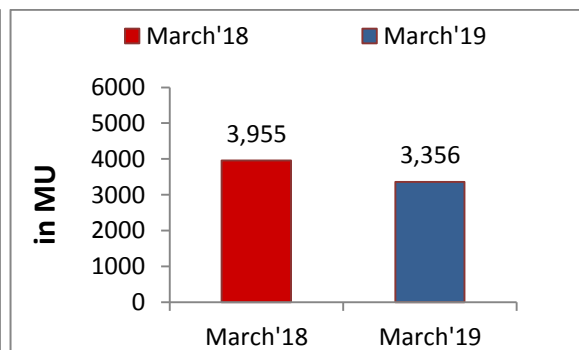
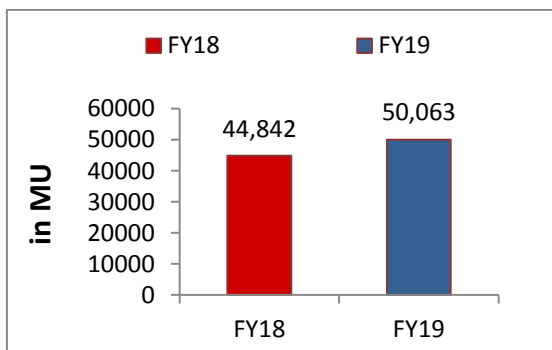


Power Market Analysis: March'19

DAY-AHEAD MARKET (DAM)

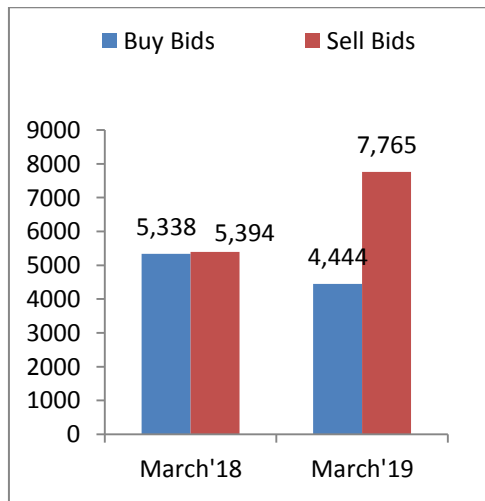
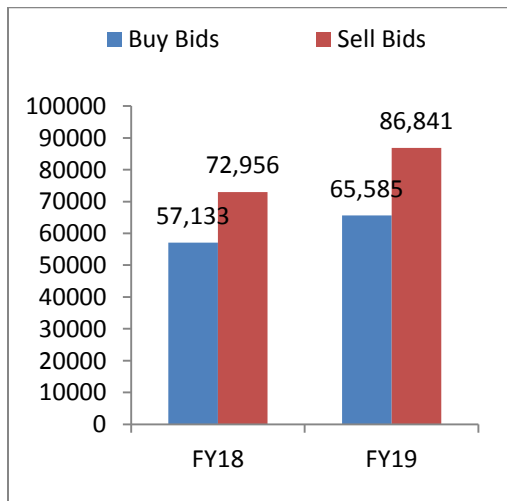
Cleared Volume (in MU)

- In FY19, DAM traded 50,063 MU registering 12% increase YoY
- In March'19 DAM traded 3,356 MU registering 15% decline YoY



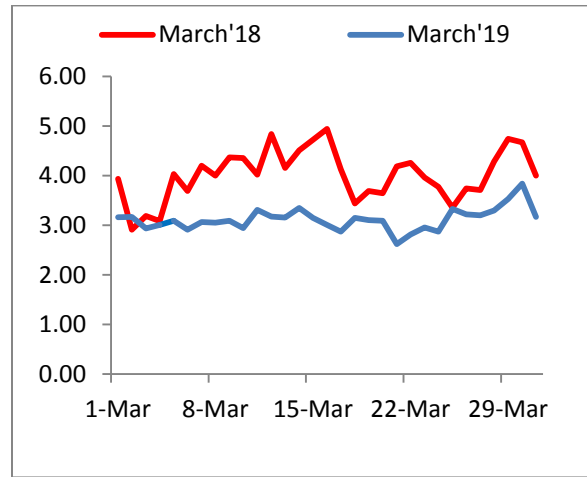
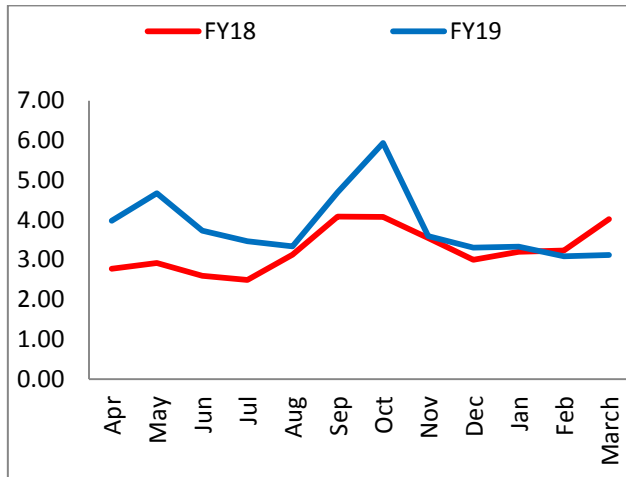
Buy Bids & Sell Bids

- In FY19, buy bids increased 15% YoY & sell bids increased 19% YoY
- In March'19, total buy bids declined 17% YoY and sell bids increased 44% YoY



Market Clearing Price (MCP)

- In FY19 avg. MCP at Rs. 3.86 per kWh saw 19% increase YoY
- In March'19, avg. MCP at Rs. 3.12 per kWh saw 22% decline YoY

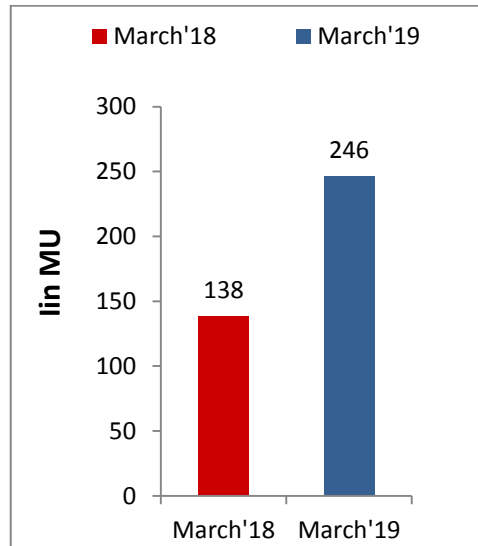
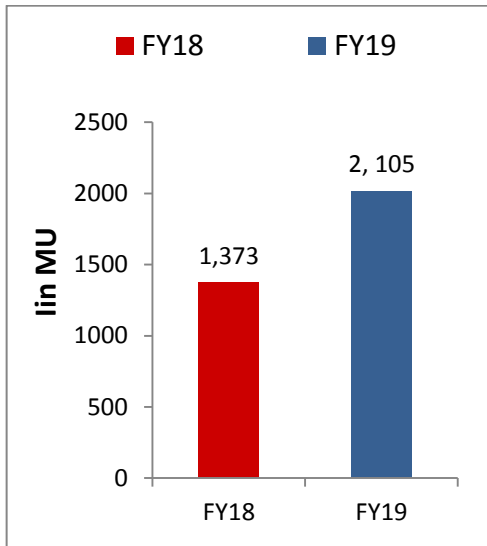


Transmission Congestion

FY18 Vs. FY19		
	Volume Lost (MU)	% of volume lost
Apr-March'18	279	0.6%
Apr-March'19	538	1.1%
March'18 Vs March'19		
	Volume Lost (MU)	% of volume lost
March'18	0.26	0.01%
March'19	120	3.4%

TERM-AHEAD MARKET (TAM)

- In FY19, TAM volume increased 53% YoY
- In March'19, TAM volume increased 78% YoY



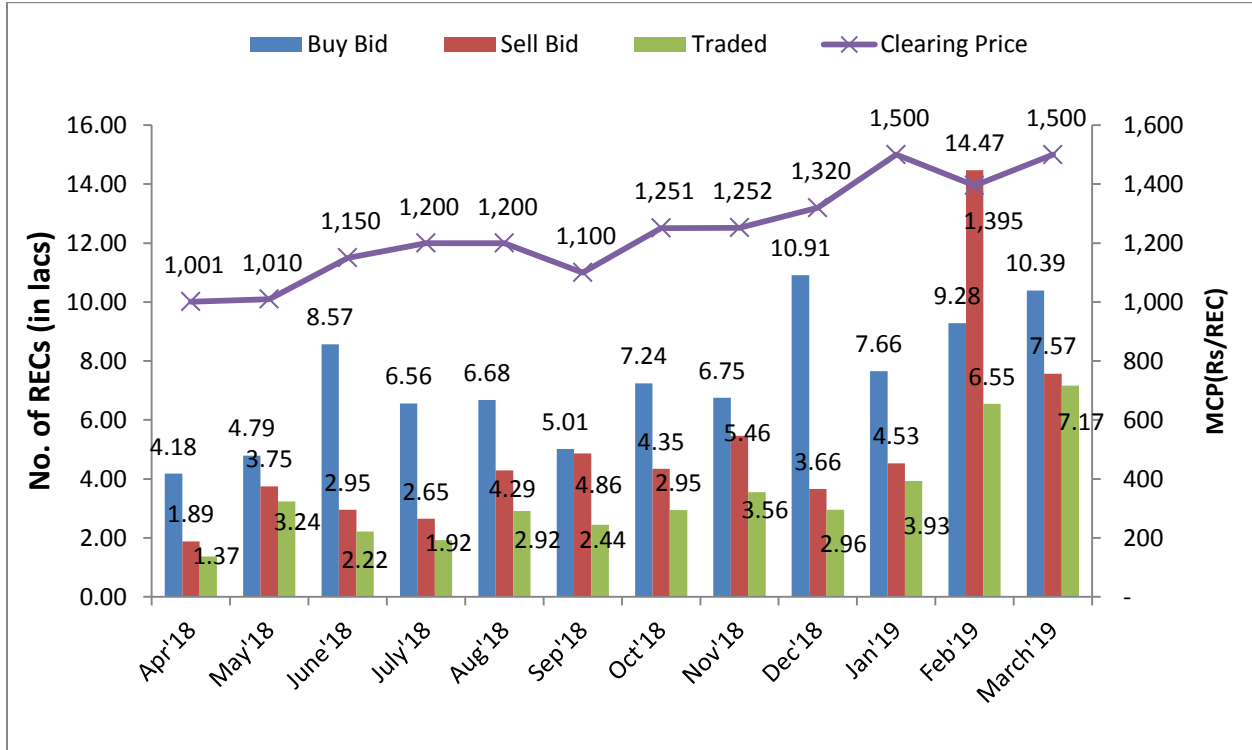
ELECTRICITY TRADE

FY18 VS FY19				
	DAM (MU)	TAM (MU)	TOTAL (MU)	% Change
FY18	44,842	1,373	46,215	13%
FY19	50,063	2,105	52,168	
ELECTRICITY TRADE : MARCH'18 VS MARCH'19				
	DAM (MU)	TAM (MU)	TOTAL (MU)	% Change
MARCH'18	3,955	138	4,093	-12%
MARCH'19	3,356	246	3,602	

REC MARKET

- In FY19 89,55,572 RECs were traded registering, 4% decline YoY
- In March'19 9,34,160 RECs were traded registering, 55% decline YOY
- The decline in REC cleared volume was due to low REC inventory

Non-Solar RECs (Issued after 1.4.17)



Solar RECs

