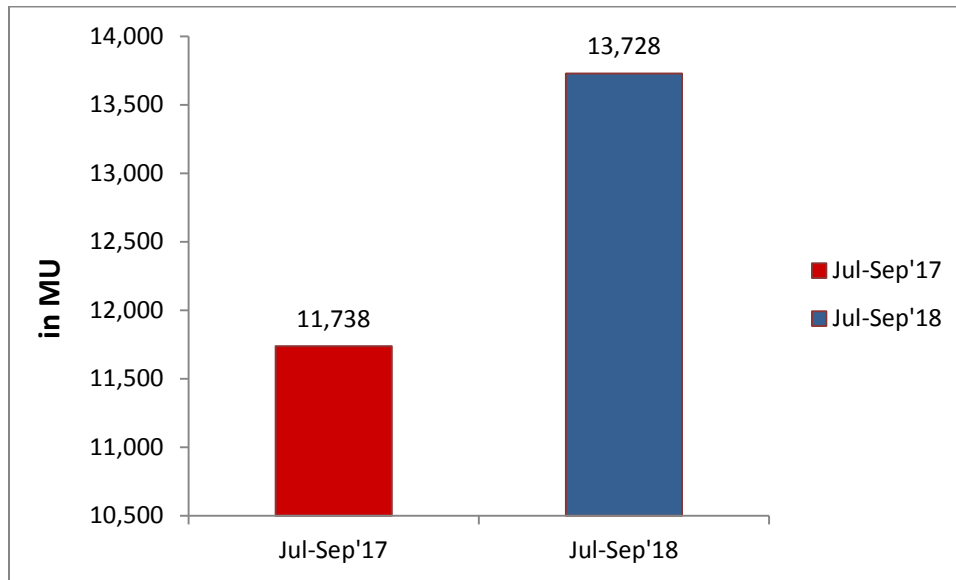


Power Market Analysis: Q2 2018-19 Vs 2017-18

DAY-AHEAD MARKET (DAM)

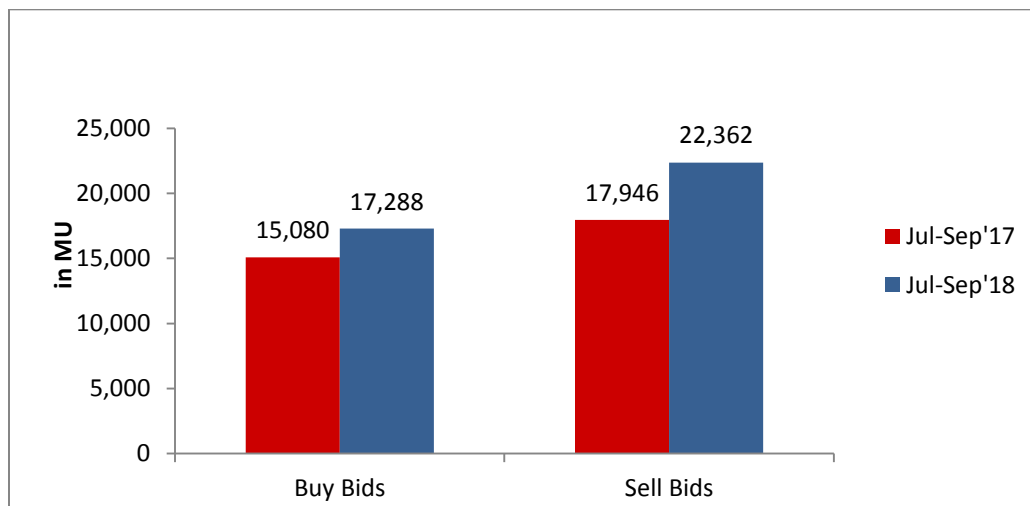
Cleared Volume

DAM traded 13,728 MU registering 17% increase YoY



Buy Bids & Sell Bids

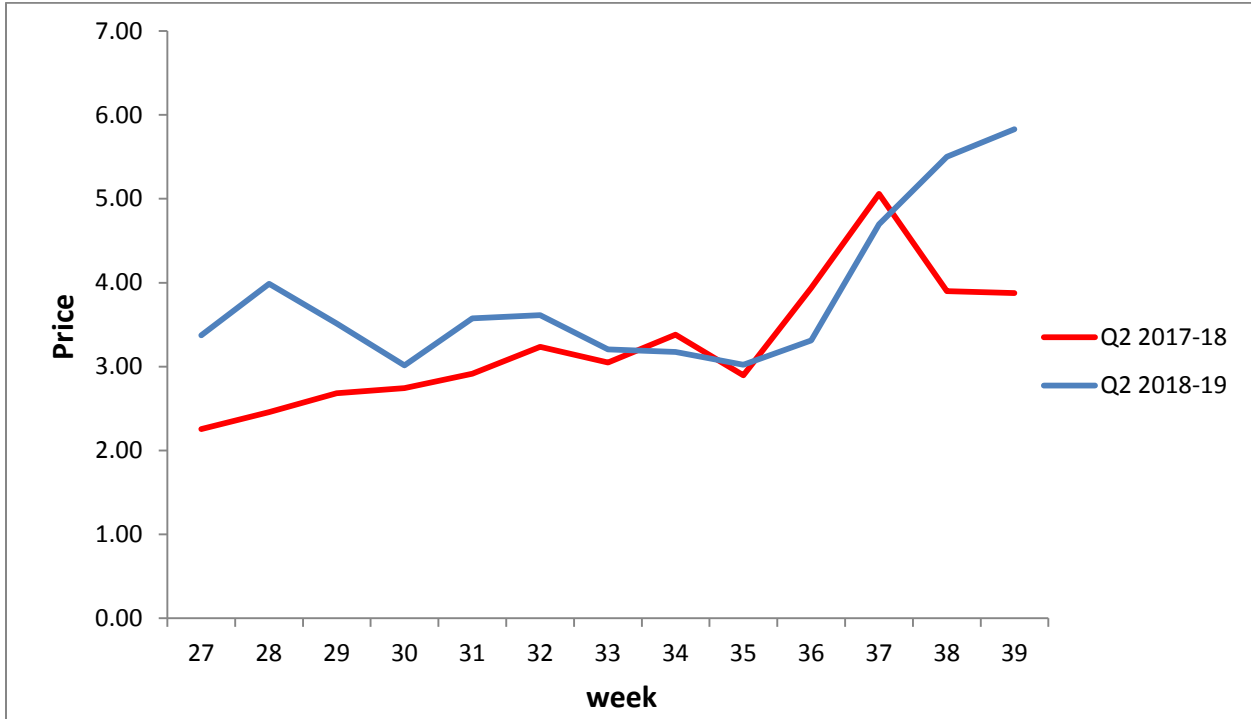
- Total Buy bids increased 15% YoY
- Total Sell bids increased 25% YoY





Market Clearing Price (MCP)

Avg MCP at Rs 3.82 per KWh saw 18% increase YoY



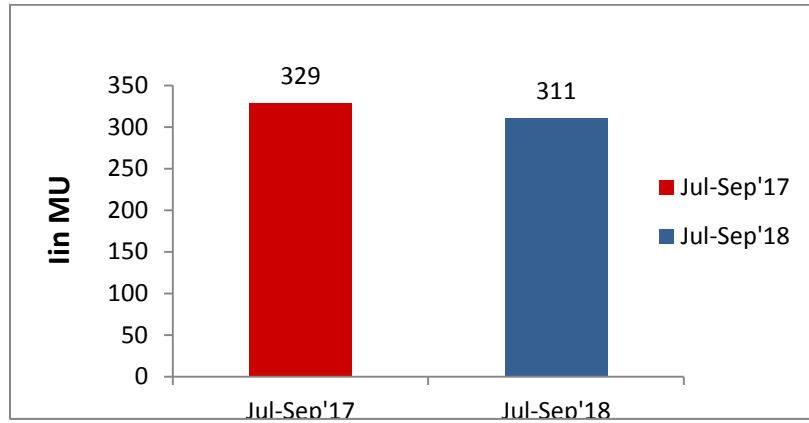
Inter-State Transmission Congestion

	% time blocks congested during the quarter	One Nation, One Grid, One Price(in Days)
Q2 2017-18	8.8% (Southern Import) 3.6% (Northern Import)	56
Q2 2018-19	0.5% (Southern Import) 2.4% (Northern Import)	76



TERM-AHEAD MARKET (TAM)

TAM volume decreased by 5% YoY

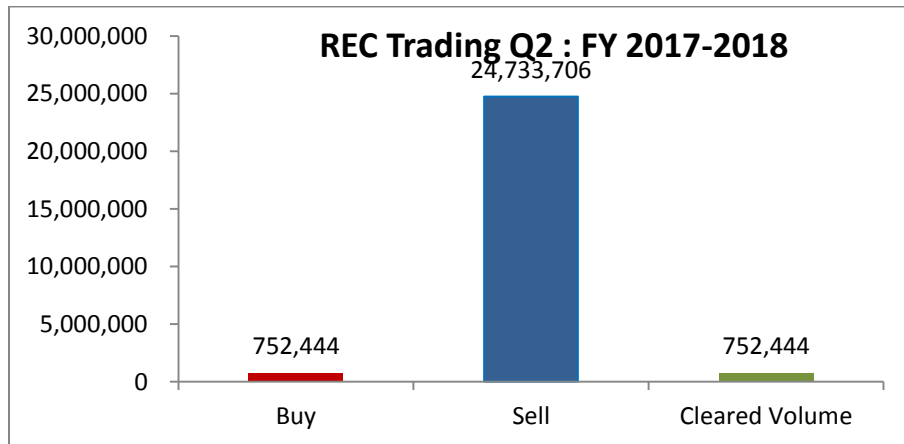


TOTAL ELECTRICITY TRADE : Q2 2017-18 VS Q2 2018-19

	DAM (MU)	TAM (MU)	TOTAL (MU)	GROWTH (%)
Q2 2017-18	11,738	329	12,066	16%
Q2 2018-19	13,728	311	14,039	

RENEWABLE ENERGY CERTIFICATE (REC) MARKET

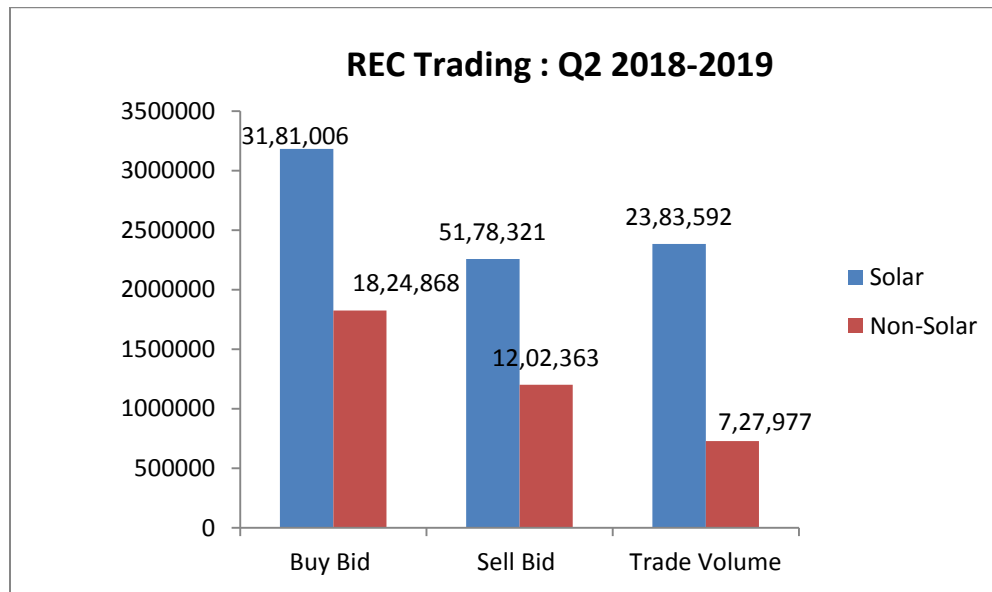
- 7.52 Lac Non-Solar RECs traded in Q2 2017-18*





**Solar_REC trading did not take place in between July to September'17 as per the Order of Hon'ble Supreme Court and Advisory issued by Honorable CERC.*

- 23.83 Lac Solar RECs traded in Q2 2018-19
- 7.27 Lac Non-Solar RECs traded in Q2 2018-19



TOTAL TRADE : Q2 2017-18 VS Q1 2018-19

	DAM (MU)	TAM (MU)	REC (MU)	TOTAL (MU)	GROWTH (%)
Q2 2017-18	11,738	329	752	12,819	34%
Q2 2018-19	13,728	311	3112	17,150	