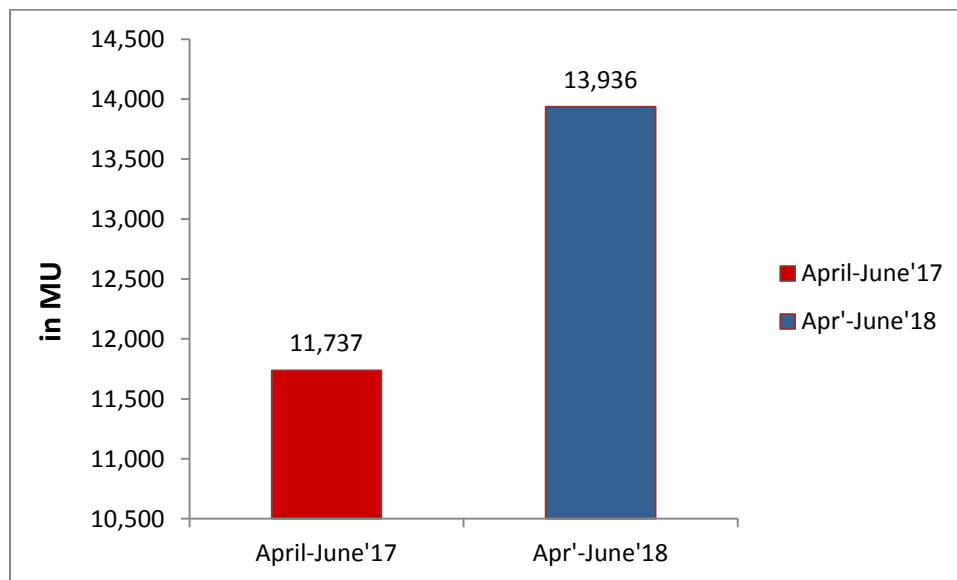


## Power Market Analysis: Q1 2017-18 Vs Q2018-19

### DAY-AHEAD MARKET (DAM)

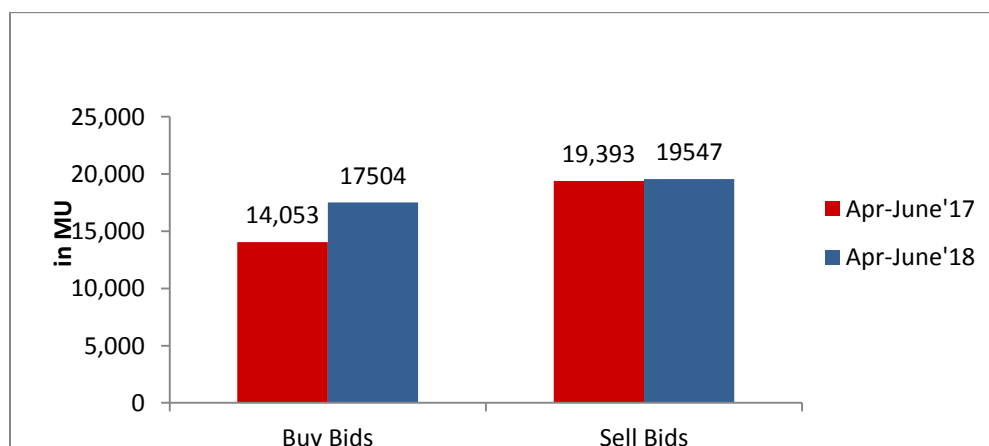
#### Cleared Volume

DAM traded 13,936 MU in Q1 2018-19, registering 19 % increase over 11,737 MU traded in Q1 2017-18.



#### Buy Bids & Sell Bids

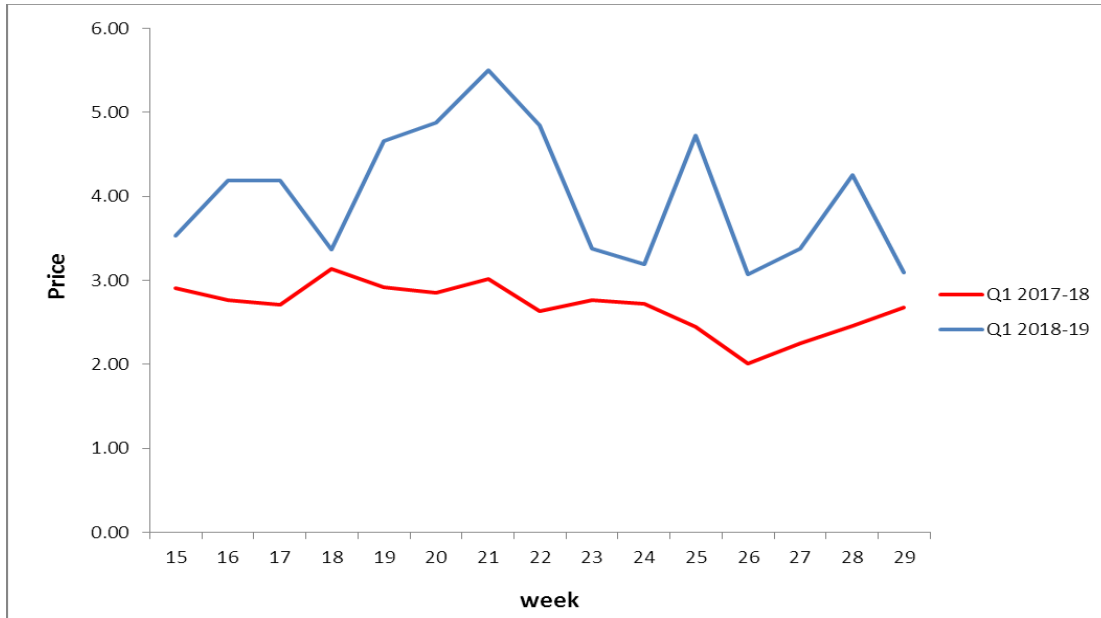
- Total Buy bids in Q1 2018-19 increased by 25% w.r.t Q1 2017-18
- Total Sell bids in Q1 2018-19 increased by 1% w.r.t Q1 2017-18





### Market Clearing Price (MCP)

Avg MCP at 4.13 Rs per KWh in Q1 2018-19 increased by 50% over Rs 2.76 per KWh in Q1 2017-18.

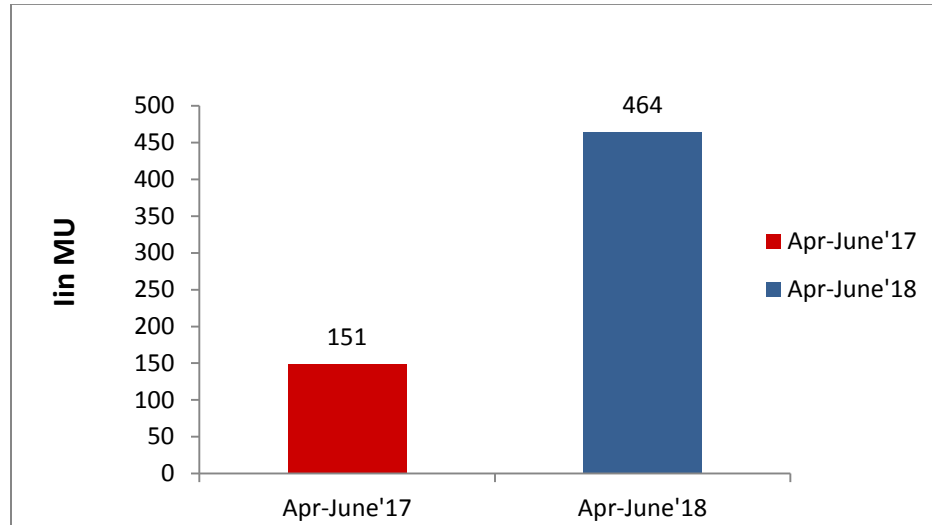


### Inter-State Transmission Congestion

	<b>% time blocks congested during the quarter</b>	<b>One Nation, One Grid, One Price(in Days)</b>
<b>Q1 2017-18</b>	21.8% (Southern Import) 1.6% (Northern Import)	46
<b>Q1 2018-19</b>	0.6% (Southern Import) 13.7% (Northern Import)	52

### TERM-AHEAD MARKET (TAM)

TAM volume increased by 207% in Q1 2018-19 w.r.t Q1 2017-18



### TOTAL ELECTRICITY TRADE : Q1 2017-18 VS Q1 2018-19

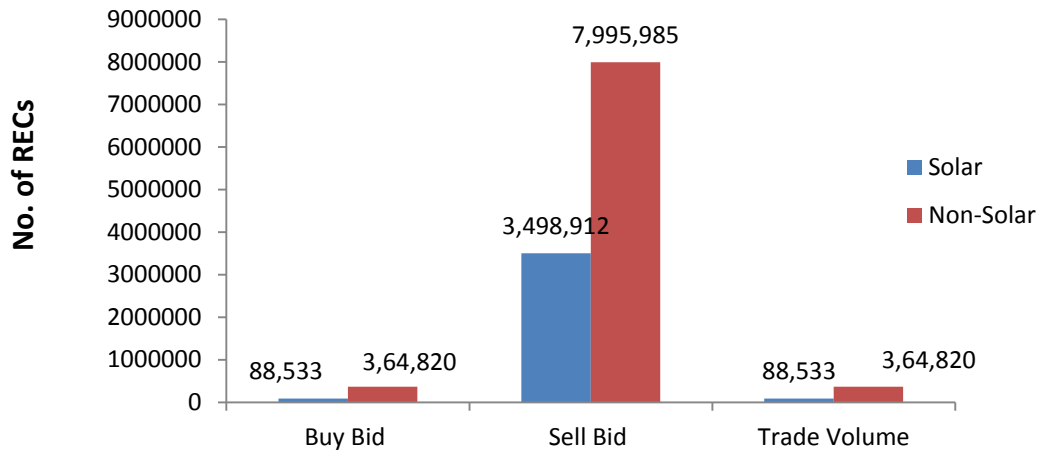
	DAM (MU)	TAM (MU)	TOTAL (MU)	GROWTH (%)
Q1 2017-18	11,737	151	11,888	21%
Q1 2018-19	13,936	464	14,400	

### RENEWABLE ENERGY CERTIFICATE (REC) MARKET

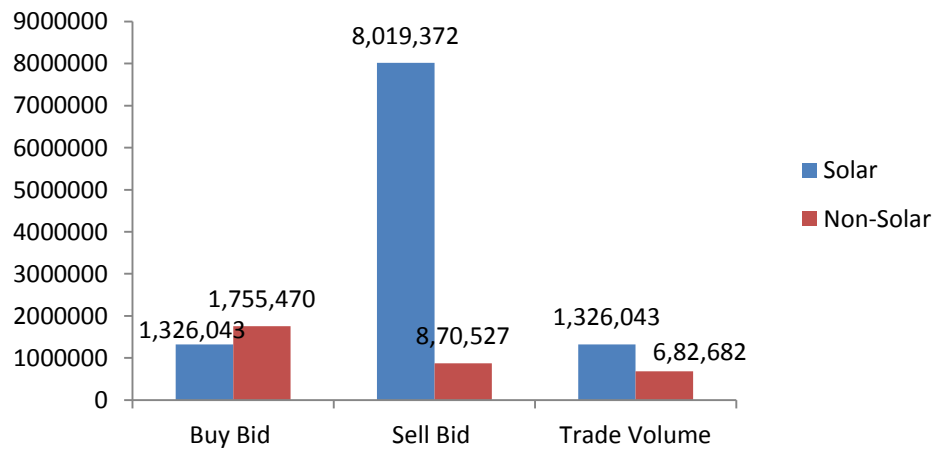
- 4.53 Lac RECs traded in Q1 2017-18\*
- 20.09 Lac RECs traded in Q1 2018-19\*



REC Trading: Q1 2017-18



REC Trading: Q1 2018-19



**TOTAL TRADE : Q1 2017-18 VS Q1 2018-19**

	DAM (MU)	TAM (MU)	REC (MU)	TOTAL (MU)	GROWTH (%)
<b>Q1 2017-18</b>	11,737	151	453	12,341	33%
<b>Q1 2018-19</b>	13,936	464	2,009	16,409	

\*REC trading did not take place in May'17 & June'17 as per the Order of Hon'ble Supreme Court.