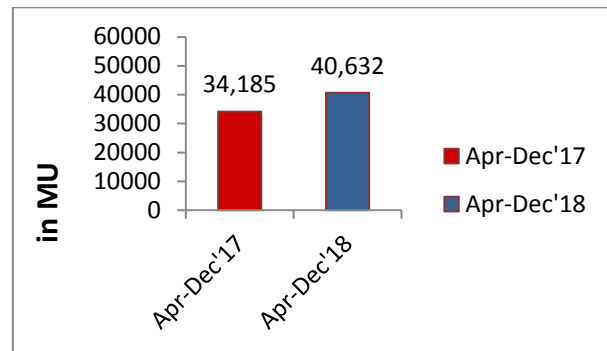
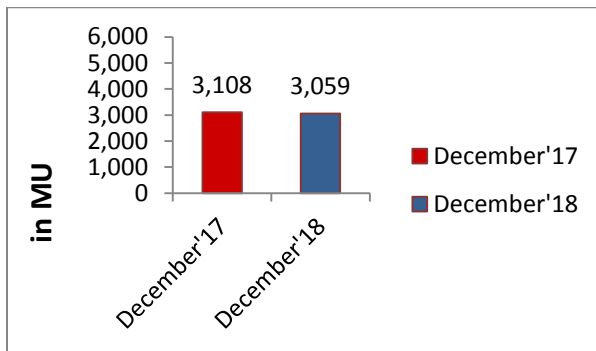


Power Market Analysis: December'18

DAY-AHEAD MARKET (DAM)

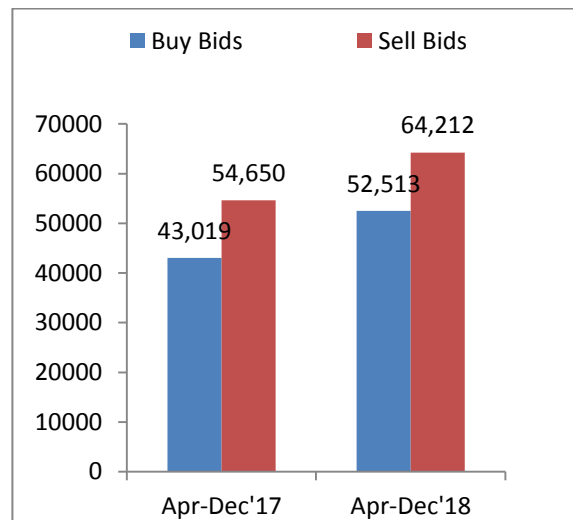
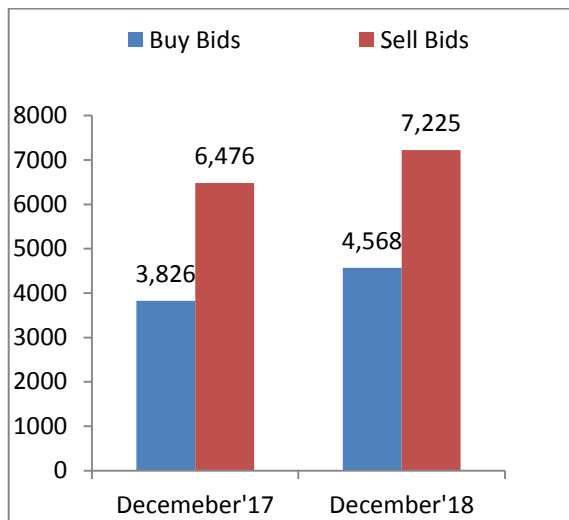
Cleared Volume (in MU)

- In December'18 DAM traded 3,059 MU registering 2% decline YoY.
- In April-December'18, DAM traded 40,632 MU registering 19% increase YOY (April-Dec'17)



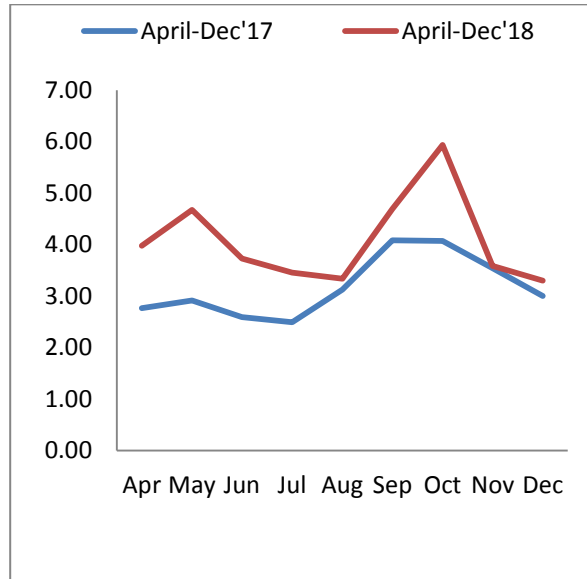
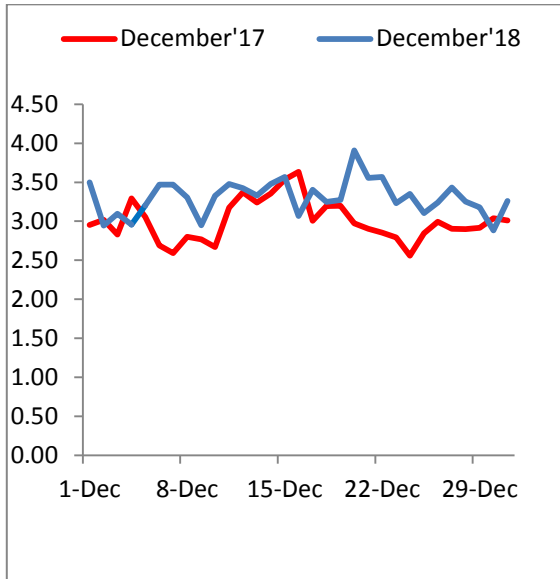
Buy Bids & Sell Bids

- In December'18, total buy bids increased 19% YoY and sell bids increased 12% YOY.
- In April -Dec'18, buy bids increased 22% and sell bids increased 17% YOY



Market Clearing Price (MCP)

- In December'18, avg. MCP at Rs. 3.30 per KWh saw 10% increase YoY
- In April -Dec'18, avg. MCP at Rs. 4.08 per KWh saw 28% increase in FY19 (Apr-Dec'18)

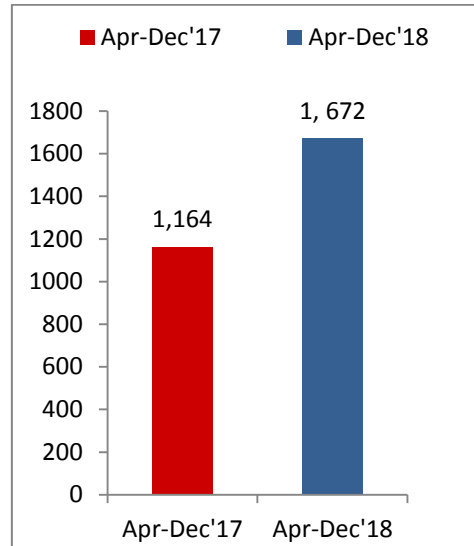
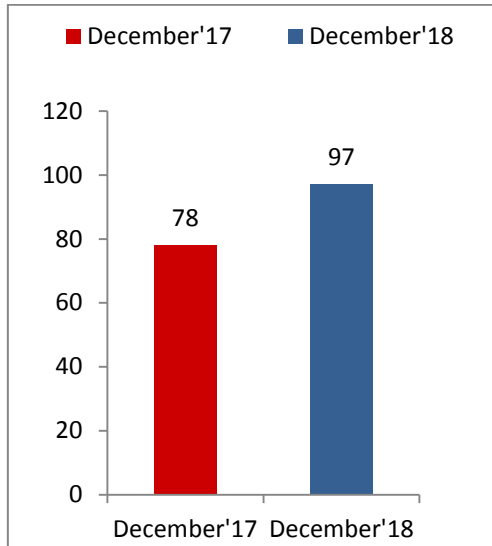


Transmission Congestion

DEC'17 Vs DEC'18		
	Volume Lost (MU)	% of volume lost
DECEMBER'17	0	-
DECEMBER'18	8	0.3%
APRIL- DECEMBER'17 Vs. APRIL-DECEMBER'18		
	Volume Lost (MU)	% of volume lost
APR-DEC'17	250	0.7%
APR-DEC'18	350	0.9%

TERM-AHEAD MARKET (TAM)

- In December'18, TAM volume increased 25% YoY.
- In April-Dec'18, TAM volume increased 44% YOY (Apr-Dec'17)



ELECTRICITY TRADE

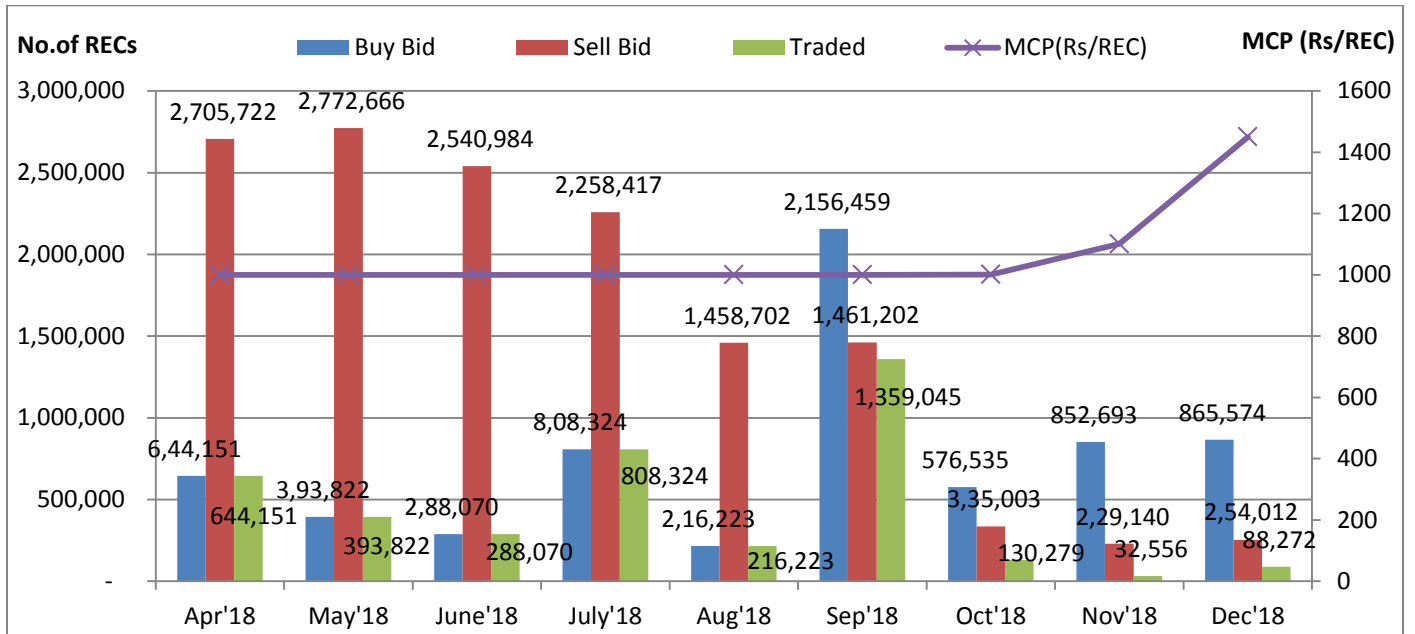
ELECTRICITY TRADE : DECEMBER'17 VS DECEMBER'18				
	DAM (MU)	TAM (MU)	TOTAL (MU)	% Change
DECEMBER'17	3,108	78	3,156	-1%
DECEMBER'18	3,059	97	3,186	
APRIL- DECEMBER'17 VS. APRIL-DECEMBER'18				
	DAM (MU)	TAM (MU)	TOTAL (MU)	% Change
APR-DEC'17	34,185	1,164	35,349	20%
APR-DEC'18	40,632	1,672	42,304	



REC MARKET

- In December'18 a total trade of 3,83,873 RECs were traded registering 88% decline YOY.
- In Apr-Dec'18 a total trade of 63,17,669 RECs were traded registering 5% decline YOY due to low inventory of RECs.

Solar RECs (Apr-Dec'18)



Non-Solar RECs (Apr - Dec'18)

