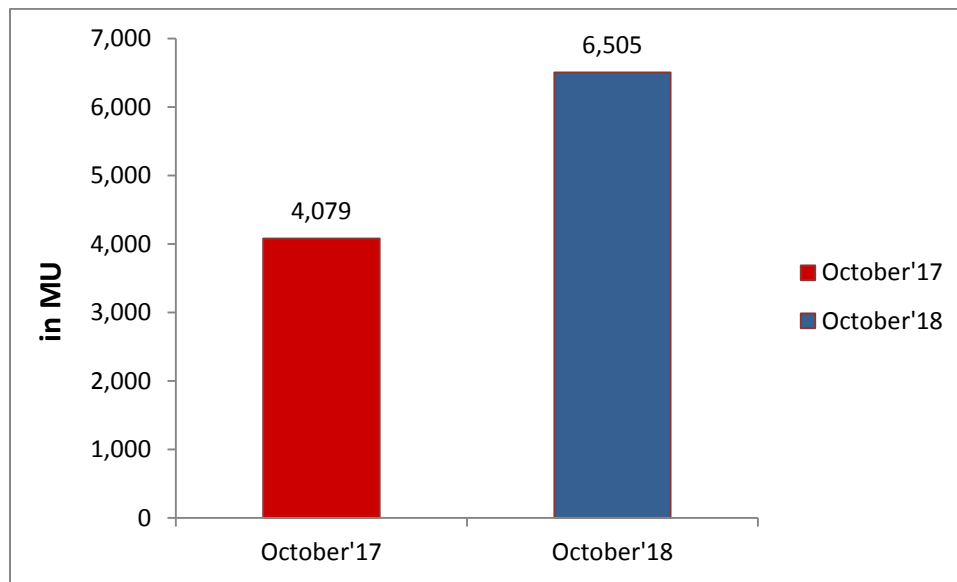


Power Market Analysis: October'18

DAY-AHEAD MARKET (DAM)

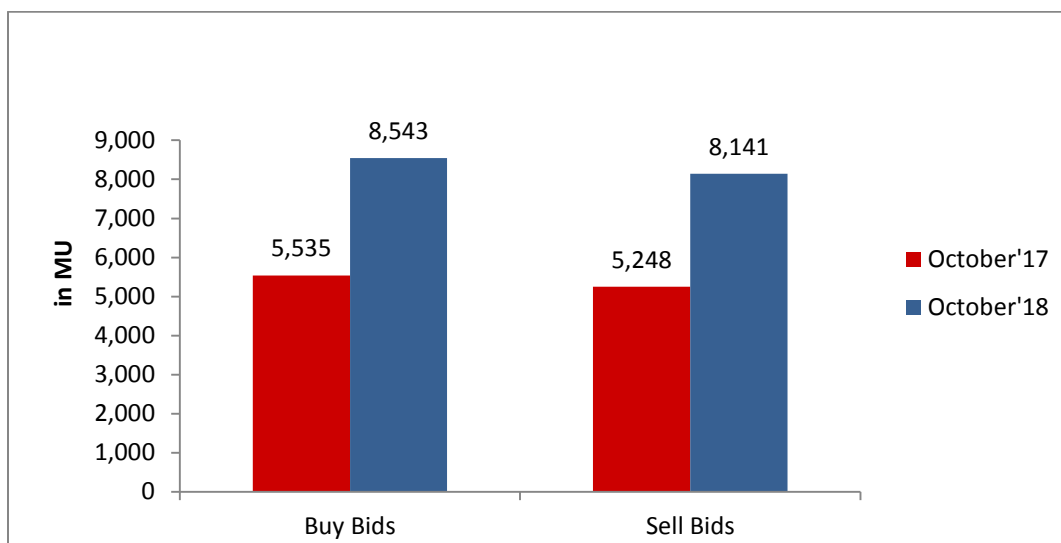
Cleared Volume

DAM traded 6,505 MU registering 59% increase YoY.



Buy Bids & Sell Bids

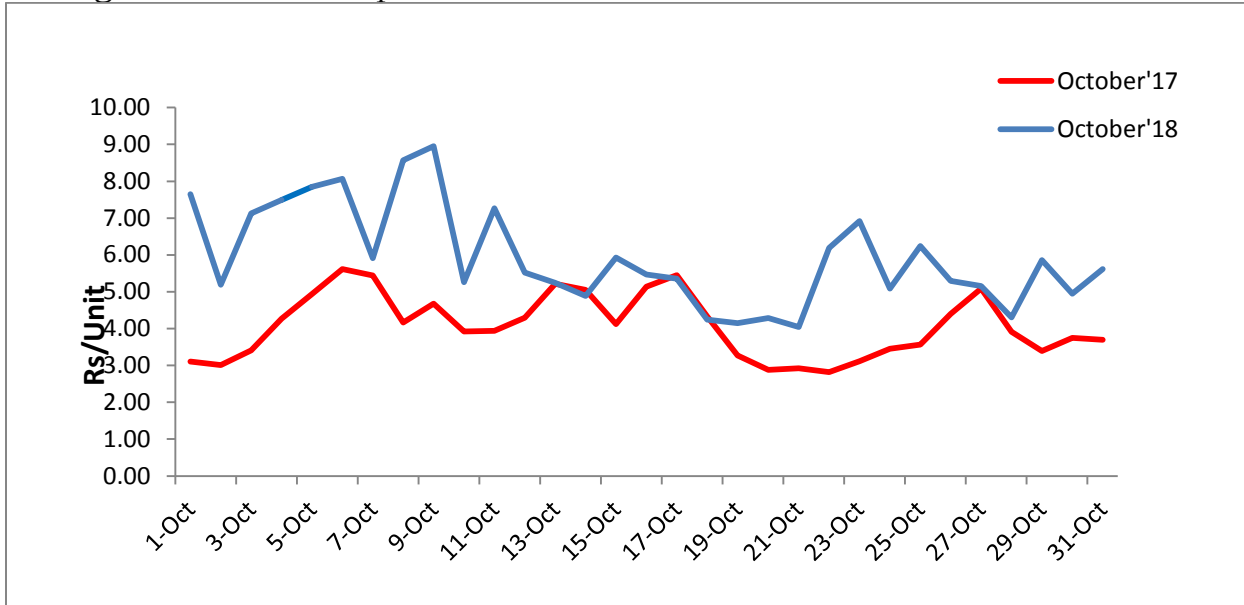
- Total Buy bids increased 54% YoY.
- Total Sell bids increased 55% YoY.





Market Clearing Price (MCP)

Avg MCP at Rs 5.94 per KWh saw 46% increase YoY.

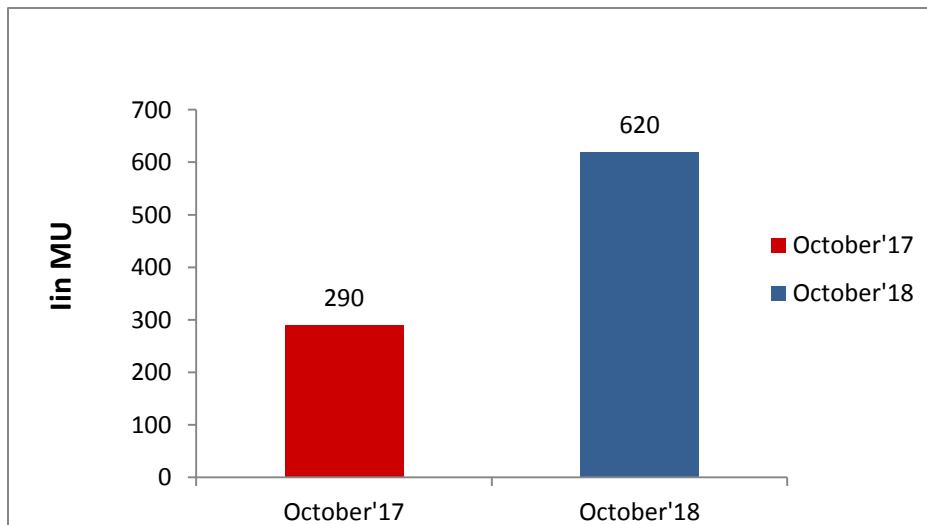


Inter-State Transmission Congestion

	% time blocks congested	One Nation, One Grid, One Price (in Days)
October'17	-	31
October'18	21.5% (Southern Import)	17

TERM-AHEAD MARKET (TAM)

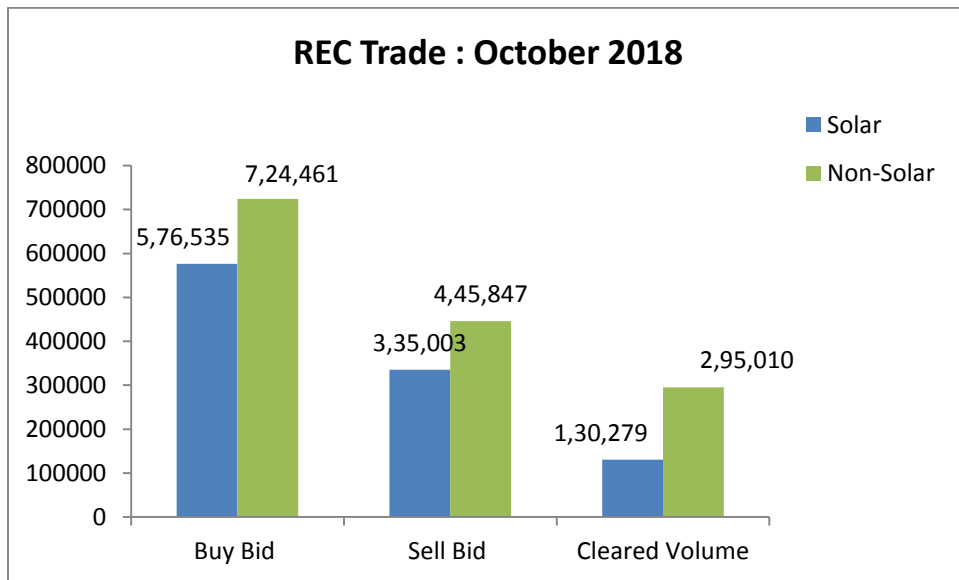
TAM volume Increased 114% YoY.



ELECTRICITY TRADE : October'17 vs October'18				
	DAM (MU)	TAM (MU)	TOTAL (MU)	% Change
October'17	4,079	290	4,368	63%
October'18	6,505	620	7,125	

REC MARKET

- 1.30 Lac Solar RECs traded.
- 2.95 Lac Non-Solar RECs traded.
- No RECs of vintage before 01.04.2017 were traded.





- 3.42 Lac Non-Solar RECs were traded in October'17. (Trading in Solar RECs did not take place in accordance with advisory issued by CERC based on the Stay Order from Honorable Supreme Court.)

TOTAL TRADE : October'17 vs October'18					
	DAM (MU)	TAM (MU)	REC (MU)	TOTAL VOLUME (MU)	% Change
October'17	4079	290	342	4,710	60%
October'18	6,505	620	425	7,550	