

NTPC trades Un-Requisitioned Surplus power at IEX

New Delhi, Monday, 13 June 2016:

For the first time, NTPC - the Maharatna Public Sector Undertaking which owns and operates almost 47,178 MW generation capacity has traded in Un-Requisitioned Surplus (URS) power from four of its prominent thermal generating stations: Vidhyanchal, Unchahar, Rihand and Dadri Power at IEX

The Central Generating Stations are scheduled on a day-ahead basis. Usually, generating stations offering cheaper power are fully scheduled by States. In case the State does not wish to utilize the power, the power remains un-requisitioned and unsold.

To facilitate utilization of such un-requisitioned power, the Ministry of Power in its amendment of the National Tariff Policy carried out in January 2016, incorporated enabling provisions to allow the central generating companies trade their URS power.

Going forward, other Central Generating stations like NHPC, Neyveli Lignite, etc. are also expected to participate in the market to sell their un-requisitioned surplus, creating a new opportunity for the markets.

About IEX (www.iexindia.com)

IEX is India's premier power trading platform. Currently, IEX operates Day-Ahead Market (DAM) and Term-Ahead Market (TAM) in electricity as well as Renewable Energy Certificate (REC) Market. The Exchange provides a transparent, demutualized and automated platform enabling efficient price discovery and counterparty risk management for participants. IEX is approved and regulated by Central Electricity Regulatory Commission (CERC) and has been operating since 27 June, 2008.

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