

**Format of Undertaking for Partnership Firm**

**(To be given by the member on Rs. 100 Stamp Paper)**

**INSTRUCTIONS TO FILL Partnership Undertaking**

1. The UNDERTAKING has to be executed on a Non-Judicial Stamp Paper of the value of Rs. 100/- or the value prevailing in the State of residence or business of the person seeking Membership, whichever is more.
2. The signature of two authorized signatories and rubber stamp shall be affixed on Undertaking.
3. Two persons shall sign as witnesses against each authorized signatory.
4. The Undertaking shall be notarized.
5. The following shall be typed on the Stamp Paper (as the first page).

**Undertaking by Partnership Firm**

This Non-Judicial Stamp paper of Rs.100 forms part and parcel of this Undertaking submitted by ..... to Indian Energy Exchange Limited executed by

Mr./Mrs./Ms. \_\_\_\_\_ on

day of , 20 \_\_\_.on behalf of -----

This undertaking is given at \_\_\_\_ this ..... day of ....., 20....

To Indian Energy Exchange Limited, New Delhi, India Hereinafter called "IEX" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their successors and assigns)

**Signature (1).....**  
**Rubber Stamp**

**Signature (2).....**  
**Rubber Stamp**

**Notary (Stamp & Seal)**

**Notary (Stamp & Seal)**

BY

.....

Registered Office:

.....

Hereinafter called "the Undersigned" (which expression shall unless repugnant to the context or meaning thereof be deemed to include its successors and permitted assigns).

WHEREAS THE Undersigned is admitted as the ..... Member of IEX (hereinafter referred as 'Member').

AND WHEREAS Clause 4.2 of IEX Rules provides for special provisions for Partnership Firm admitted as Member:

NOW THEREFORE in compliance of Clause 4.2 of IEX Rules, the Undersigned hereby undertakes and agrees that:

- 1) No new partner shall be admitted in the firm without the prior written approval of the Exchange.
- 2) No change in the name of an existing partnership firm shall be affected without prior written intimation to the Board and its approval.
- 3) No partner of the firm shall at the same time be a partner in more than one partnership firm carrying on the business of facilitating transactions in electricity or Renewable Energy Certificates and/or clearing.
- 4) Upon dissolution of the firm or its reconstitution without the approval of the Exchange, firm shall cease to be an Exchange Member.
- 5) The Exchange Member, who is the partner of any partnership firm, which is an Exchange Member, shall be primarily liable and responsible for all dues, claims or demands against the partnership by the Exchange and also the liabilities of the partnership to the Exchange and its Exchange Members. Provided that the other partners shall also be jointly and severally responsible for all dues, claims or demands pending, if any, against the partnership firm.

Signed and delivered by the hereunder named Member.

**Name of the Member**.....

**Signature (1)**.....  
**Name of the Authorized Signatory**  
**Rubber Stamp**

**Signature (2)**.....  
**Name of the Authorized Signatory**  
**Rubber Stamp**

**Witnesses:**

**Name:** ..... **Signature:** .....

**Address:** .....

**Name:** ..... **Signature:** .....

**Address:** .....

**Notary (Stamp&Seal)**